Consolidated Income Statement
FOR THE YEAR ENDED 31 DECEMBER, 2006

|  | NOTES | $2006$ <br> RMB'000 | 2005 RMB'000 |
| :---: | :---: | :---: | :---: |
| Turnover |  | 3,717,939 | 2,678,496 |
| Cost of sales |  | $(2,760,868)$ | $(2,125,934)$ |
| Gross profit |  | 957,071 | 552,562 |
| Other income |  | 16,923 | 17,315 |
| Administrative expenses |  | $(130,032)$ | $(69,721)$ |
| Selling and distribution costs |  | $(198,238)$ | $(196,785)$ |
| Other expenses |  | $(9,312)$ | $(6,792)$ |
| Interest on bank borrowings wholly repayable within one year |  | $(20,336)$ | $(30,757)$ |
| Profit before taxation | 7 | 616,076 | 265,822 |
| Income tax credit (expense) | 9 | 9,272 | $(29,141)$ |
| Profit for the year |  | 625,348 | 236,681 |
| Attributable to: |  |  |  |
| Equity holders of the parent |  | 624,154 | 235,906 |
| Minority interest |  | 1,194 | 775 |
|  |  | 625,348 | 236,681 |
| Dividends | 10 | - | 67,684 |
| Earnings per share - basic (RMB) | 11 | 0.60 | 0.32 |

