

Consolidated Balance Sheet

As at 31 December 2006

	Note	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Intangible assets	12	4,713,163	2,809,380
Fixed assets	13	1,114,368	947,608
Prepaid premium for land leases	14	681,179	765,771
Associated companies	16	13,930	7,102
Available-for-sale financial assets	17	81,605	91,721
Deferred tax assets	30	105,982	118,419
		6,710,227	4,740,001
Current assets			
Inventories	18	1,331,258	628,121
Due from related companies	19	61,977	24,982
Derivative financial instruments	20	–	3,769
Trade and bills receivable	21	9,231,482	7,738,518
Other receivables, prepayments and deposits	21	1,316,053	884,704
Cash and bank balances	22	3,394,085	1,247,920
		15,334,855	10,528,014
Current liabilities			
Due to related companies	23	–	98
Derivative financial instruments	20	4,413	–
Trade and bills payable	24	7,544,176	6,058,717
Accrued charges and sundry payables	24	1,315,691	1,006,181
Balance of purchase consideration payable for acquisitions	28	760,221	647,492
Taxation		320,632	391,415
Bank advances for discounted bills	21	123,282	1,554,367
Short term bank loans	25	2,776,968	–
Bank overdrafts	22, 35	91,744	204,007
		12,937,127	9,862,277
Net current assets		2,397,728	665,737
Total assets less current liabilities		9,107,955	5,405,738

Consolidated Balance Sheet (continued)

	Note	2006 HK\$'000	2005 HK\$'000
Financed by:			
Share capital	26	85,239	73,414
Reserves	27	6,883,215	3,540,450
Proposed dividend	27	1,330,754	1,042,995
		8,213,969	4,583,445
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Shareholders' funds		8,299,208	4,656,859
Minority interest	27	(32,363)	(32,058)
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Total equity		8,266,845	4,624,801
Non-current liabilities			
Long-term liabilities	28	797,487	753,192
Post-employment benefit obligations	29	25,464	19,821
Deferred taxation	30	18,159	7,924
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		9,107,955	5,405,738

Victor Fung Kwok King

Director

William Fung Kwok Lun

Director

The notes on pages 65 to 117 are an integral part of these consolidated accounts.