

Consolidated Balance Sheet

as at 31 December 2006

	Note	2006		2005	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
Non-current assets					
Fixed assets	12				
– Investment properties			756,900		692,300
– Other property, plant and equipment			142,379		149,010
– Interest in leasehold land			71,276		73,036
			<u>970,555</u>		<u>914,346</u>
Interest in associates	15		173,205		158,722
Properties under development					
– held for investment	13		36,801		52,974
Other non-current assets	16		166,228		142,902
Deferred tax assets	23(c)		43,466		27,515
			<u>1,390,255</u>		<u>1,296,459</u>
Current assets					
Inventories	18(a)	963,243		1,020,388	
Trade and other receivables	19	168,663		225,872	
Tax recoverable	23(a)	1,693		2,111	
Cash and cash equivalents	20	1,178,919		1,041,232	
		<u>2,312,518</u>		<u>2,289,603</u>	
Current liabilities					
Bank overdraft	21	200		309	
Trade and other payables	22	178,782		192,401	
Provision for litigation	28(a)	100,000		–	
Tax payable	23(b)	12,259		11,581	
		<u>291,241</u>		<u>204,291</u>	
Net current assets			<u>2,021,277</u>		<u>2,085,312</u>
Total assets less current liabilities			<u>3,411,532</u>		<u>3,381,771</u>
Non-current liabilities					
Deferred tax liabilities	23(c)		(25,709)		(16,783)
NET ASSETS			<u>3,385,823</u>		<u>3,364,988</u>

Consolidated Balance Sheet (Continued)

as at 31 December 2006

	Note	2006		2005	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
CAPITAL AND RESERVES					
Share capital	24		356,274		356,274
Reserves	25		3,029,549		3,008,714
TOTAL EQUITY			<u>3,385,823</u>		<u>3,364,988</u>

Approved and authorised for issue by the board of directors on 16 March 2007.

Colin K.Y. Lam
Chairman

Li Ning
Director

The notes on pages 43 to 104 form part of these accounts.