

Consolidated Statement of Changes in Equity

For the year ended 31st December, 2006

	Equity attributable to equity holdings of the Company								
	Share capital HK\$'000	Share premium HK\$'000	PRC statutory reserve (Note) HK\$'000	Translation reserve HK\$'000	Share options reserve HK\$'000	Accumulated profits HK\$'000	Sub-total HK\$'000	Minority interests HK\$'000	Total equity HK\$'000
At 1st January, 2005	61,881	112,208	51,017	1,496	-	764,939	991,541	20,862	1,012,403
Exchange differences arising on translation of foreign operations recognised directly in equity	-	-	-	18,943	-	-	18,943	539	19,482
Profit for the year	-	-	-	-	-	240,861	240,861	5,056	245,917
Total recognised income and expense for the year	-	-	-	18,943	-	240,861	259,804	5,595	265,399
Final dividend declared for the year ended 31st December, 2004	-	-	-	-	-	(61,952)	(61,952)	-	(61,952)
Shares issued on exercise of share options	87	2,784	-	-	-	-	2,871	-	2,871
Interim dividend declared	-	-	-	-	-	(55,767)	(55,767)	(2,000)	(57,767)
Transfer	-	-	24,475	-	-	(24,475)	-	-	-
At 31st December, 2005	61,968	114,992	75,492	20,439	-	863,606	1,136,497	24,457	1,160,954
Exchange differences arising on translation of foreign operations recognised directly in equity	-	-	-	51,353	-	-	51,353	997	52,350
Profit for the year	-	-	-	-	-	150,463	150,463	605	151,068
Total recognised income and expense for the year	-	-	-	51,353	-	150,463	201,816	1,602	203,418
Recognition of equity-settled share based payments	-	-	-	-	1,035	-	1,035	-	1,035
Final dividend declared for the year ended 31st December, 2005	-	-	-	-	-	(68,180)	(68,180)	-	(68,180)
Shares issued on exercise of share options	33	1,050	-	-	-	-	1,083	-	1,083
Disposal of subsidiaries	-	-	-	-	-	-	-	(16,962)	(16,962)
Interim dividend declared	-	-	-	-	-	(27,900)	(27,900)	(12,000)	(39,900)
Capital injection	-	-	-	-	-	-	-	300	300
At 31st December, 2006	62,001	116,042	75,492	71,792	1,035	917,989	1,244,351	(2,603)	1,241,748

Note:

The PRC statutory reserve represents the appropriation of certain percentages of profit after taxation of subsidiaries in the People's Republic of China (the "PRC") as recommended by the directors of those subsidiaries.