

CONSOLIDATED BALANCE SHEET
At 31st December, 2006 - unaudited
(Expressed in Hong Kong dollars)

		At 31st December, 2006 \$'000	At 30th June, 2006 \$'000
	Note		
Non-current assets			
Fixed assets		2,057,789	1,848,115
Interest in jointly controlled entities		901,245	833,752
Other investments		12,672	11,876
Defined benefit asset		803	803
		<u>2,972,509</u>	<u>2,694,546</u>
Current assets			
Properties under development for sale		606,181	587,862
Debtors, deposits and prepayments	9	6,066	4,905
Deposits with banks		1,310,284	1,237,471
Cash at banks and in hand		10,723	11,477
		<u>1,933,254</u>	<u>1,841,715</u>
Current liabilities			
Creditors and accruals	10	62,352	42,256
Taxation		3,894	3,944
Dividends payable		50,154	-
		<u>116,400</u>	<u>46,200</u>
Net current assets		<u>1,816,854</u>	<u>1,795,515</u>
Total assets less current liabilities		<u>4,789,363</u>	<u>4,490,061</u>
Representing:			
Share capital	11	91,189	91,189
Reserves	12	4,101,583	3,828,919
		<u>4,192,772</u>	<u>3,920,108</u>
Deferred profits		441,197	441,197
Deferred taxation		155,394	128,756
		<u>4,789,363</u>	<u>4,490,061</u>

The notes on pages 5 to 12 form part of this interim financial report.