

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**for the six months ended 31st December, 2006 - unaudited**  
(Expressed in Hong Kong dollars)

	<b>2006</b>	<b>2005</b>
	<i>\$'000</i>	<i>\$'000</i>
Net cash inflow from operating activities	<b>46,261</b>	17,327
Net cash inflow/(outflow) from investing activities	<b>24,140</b>	(451,863)
Net cash outflow from financing activities	<u><b>(13,678)</b></u>	<u>(13,678)</u>
Increase/(decrease) in cash and cash equivalents	<b>56,723</b>	(448,214)
Effect of foreign exchange rate changes	<b>15,336</b>	(8,262)
Cash and cash equivalents at 1st July	<u><b>1,248,948</b></u>	<u>1,701,052</u>
Cash and cash equivalents at 31st December	<u><b>1,321,007</b></u>	<u>1,244,576</u>
 <b>Analysis of the balances of cash and cash equivalents</b>		
Deposits with banks	<b>1,310,284</b>	1,234,492
Cash at banks and in hand	<u><b>10,723</b></u>	<u>10,084</u>
	<u><b>1,321,007</b></u>	<u>1,244,576</u>

The notes on pages 5 to 12 form part of this interim financial report.