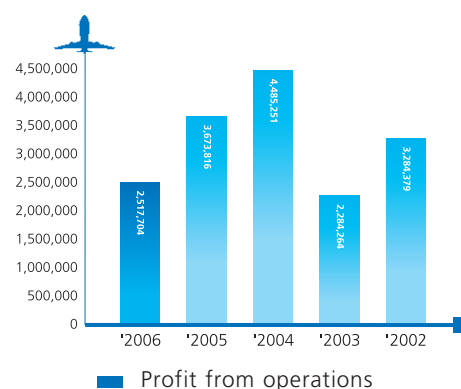
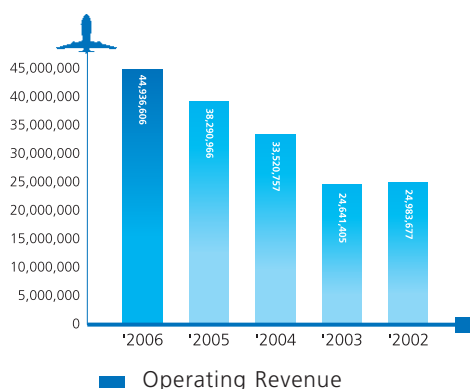


Summary of Financial Information

	2006	2005	2004	2003	(RMB'000) 2002
Operating Revenue	44,936,606	38,290,966	33,520,757	24,641,405	24,983,677
Profit from operations	2,517,704	3,673,816	4,485,251	2,284,264	3,284,379
Profit before tax	3,929,221	3,374,254	3,559,559	178,279	1,039,826
Profit after tax (including profit attributable to minority shareholders)	3,305,097	2,470,380	2,548,695	88,498	670,753
Profit attributable to minority shareholders	617,256	64,124	162,731	(71,106)	171,143
Profit attributable to shareholders of the Company	2,687,841	2,406,256	2,385,964	159,604	499,610
EBITDA ⁽¹⁾	7,813,232	8,186,496	7,948,503	5,661,736	6,535,950
EBITDAR ⁽²⁾	10,206,623	9,928,427	9,207,230	6,753,854	7,391,360
Earnings per share attributable to shareholders of the Company (RMB)	0.262	0.255	0.360	N/A	N/A
Return on shareholders' equity (%)	9.04	11.98	14.42	2.32	9.95

⁽¹⁾ EBITDA represents earnings before finance revenue (including interest income, net exchange gains, net gains on fuel derivatives and dividend income from available-for-sale investments), finance costs, enterprise income taxes, gain on disposal of an associate, share of profits and losses of associates, depreciation and amortisation as computed under the International Financial Reporting Standards.

⁽²⁾ EBITDAR represents EBITDA less operating lease expenses on aircraft and engines as well as other operating lease expenses.



	31 December 2006	31 December 2005	31 December 2004	31 December 2003	(RMB'000) 31 December 2002
Total assets	83,963,601	68,201,943	66,689,269	56,397,062	57,394,612
Total liabilities	52,227,908	46,651,337	48,660,727	48,081,813	50,866,224
Minority interests	2,011,435	1,458,365	1,480,287	1,422,380	1,508,125
Shareholders' equity (excluding minority interests)	29,724,258	20,092,241	16,548,255	6,892,869	5,020,263
Shareholders' equity per share (RMB)	2.43	2.13	1.83	N/A	N/A

