

# Consolidated Income Statement

Year ended 31 December 2006

(Prepared under PRC Accounting Standards and Regulations)

	2006 RMB'000	2005 RMB'000
Revenue from principal operations	47,005,820	40,081,238
Less: Costs of principal operations	(38,969,321)	(32,014,851)
Taxes and surcharges on principal operations	(1,113,751)	(971,425)
Profit from principal operations	6,922,748	7,094,962
Add: Profit from other operations	325,059	222,005
Less: Operating expenses	(2,624,428)	(2,232,451)
Administrative expenses	(2,182,503)	(1,853,180)
Finance costs	(913,557)	(840,048)
Profit from operations	1,527,319	2,391,288
Add: Investment income	3,229,836	69,539
Subsidy income	124,420	52,785
Non-operating income	74,215	146,122
Less: Non-operating expenses	(90,382)	(101,162)
Total profit	4,865,408	2,558,572
Less: Income tax	(689,625)	(642,354)
Minority interests	(984,402)	(206,931)
Net profit	3,191,381	1,709,287