

Financial Summary

(AMOUNTS EXPRESSED IN MILLIONS OF RMB)

Consolidated Income Statement (Audited)

Year ended 31 December

	2002	2003	2004	2005	2006
Total revenue	26,374	40,950	55,222	69,456	88,947
Total expenses	(13,652)	(25,305)	(32,882)	(33,284)	(45,893)
Interest income/(finance costs), net	(147)	(171)	(235)	(741)	(1,050)
Exchange gains/(losses), net	(114)	(7)	29	287	308
Share of profit of associates	165	220	344	307	322
Investment income	193	123	72	248	613
Non-operating income/(expenses), net	(71)	315	519	28	876
Profit before tax	12,748	16,125	23,070	36,301	44,123
Tax	(3,541)	(4,628)	(6,931)	(10,978)	(13,196)
Profit for the year	9,207	11,497	16,139	25,323	30,927

Consolidated Balance Sheet (Audited)

As at 31 December

	2002	2003	2004	2005	2006
Current assets	24,486	29,263	35,293	44,421	47,892
Property, plant and equipment, net	35,797	42,849	57,182	66,625	103,406
Investment in associates	537	1,117	1,327	1,402	1,544
Intangible assets	—	—	—	1,300	1,409
Available-for-sale financial assets	—	—	—	1,017	1,017
Total assets	60,820	73,229	93,802	114,765	155,268
Current liabilities	(7,134)	(9,307)	(10,402)	(13,616)	(14,481)
Non-current liabilities	(13,393)	(17,461)	(26,957)	(27,546)	(32,973)
Total Liabilities	(20,527)	(26,768)	(37,359)	(41,162)	(47,454)
Equity	40,293	46,461	56,443	73,603	107,814