

Balance Sheet

31 DECEMBER 2006

(ALL AMOUNTS EXPRESSED IN THOUSANDS OF RENMINBI)

	Notes	Company	
		2006	2005
NON-CURRENT ASSETS			
Property, plant and equipment, net	18	824	1,074
Investments in subsidiaries	20	7,766,979	7,766,971
Loans to a subsidiary	20	3,918,213	4,138,290
Total non-current assets		11,686,016	11,906,335
CURRENT ASSETS			
Other current assets		53,146	1,848
Due from the parent company	30	—	34
Due from subsidiaries	20	42,074,828	22,213,478
Available-for-sale financial assets	24	6,040,507	9,086,576
Cash and cash equivalents	25	3,970,804	572,792
Total current assets		52,139,285	31,874,728
CURRENT LIABILITIES			
Other payables and accrued liabilities		15,499	52,532
Due to subsidiaries	20	15,339,207	14,468,726
Total current liabilities		15,354,706	14,521,258
NET CURRENT ASSETS			
Net assets		48,470,595	29,259,805
EQUITY			
Issued capital	32	923,653	876,635
Reserves	33	47,546,942	28,383,170
Total equity		48,470,595	29,259,805

Zhou Shouwei
Director

Yang Hua
Director