

# Company Balance Sheet

At 31st December 2006

	Note	2006 HK\$M	2005 HK\$M
<b>ASSETS AND LIABILITIES</b>			
<b>Non-current assets</b>			
Property, plant and equipment	14	1	2
Investment properties	15	374	514
Subsidiary companies	18	16,198	14,379
Jointly controlled companies	19	253	470
Associated companies	20	1,850	1,901
Available-for-sale investments	21	29	61
Long-term receivables		1	1
Retirement benefit assets	32	98	95
		<b>18,804</b>	17,423
<b>Current assets</b>			
Trade and other receivables	25	139	129
Bank balances	26	4	4
		<b>143</b>	133
<b>Current liabilities</b>			
Trade and other payables	27	1,745	1,176
Taxation		2	1
		<b>1,747</b>	1,177
<b>Net current liabilities</b>		<b>(1,604)</b>	(1,044)
<b>Total assets less current liabilities</b>		<b>17,200</b>	16,379
<b>Non-current liabilities</b>			
Deferred tax liabilities	31	64	75
<b>NET ASSETS</b>		<b>17,136</b>	16,304
<b>EQUITY ATTRIBUTABLE TO THE COMPANY'S SHAREHOLDERS</b>			
Share capital	33	919	919
Reserves	34	16,217	15,385
<b>TOTAL EQUITY</b>		<b>17,136</b>	16,304

**Christopher D Pratt**  
**Clement K M Kwok**  
 Directors  
 Hong Kong, 8th March 2007

*The notes on pages 88 to 130 and the principal accounting policies on pages 131 to 140 form part of these accounts.*