

# Consolidated Statement of Changes in Equity

For the year ended 31st December 2006

Note	2006 HK\$M	2005 HK\$M
<b>At 1st January</b>	<b>100,772</b>	84,519
Changes in cash flow hedges		
– recognised during the year	(364)	572
– deferred tax recognised	48	(83)
Net fair value gains on available-for-sale investments recognised during the year	429	67
Change of interest in associated companies	140	–
Exchange differences	159	20
Others	34	–
<b>Net income recognised directly in equity</b>	<b>446</b>	576
<b>Profit for the year</b>	<b>22,767</b>	19,634
<b>Total recognised income for the year</b>	<b>23,213</b>	20,210
Changes in cash flow hedges		
– transferred to profit and loss account	(37)	124
– transferred to initial cost of hedged items	6	(81)
Gain on available-for-sale investments transferred to profit and loss account	(138)	–
Dividends paid		
– to the Company's shareholders	(3,200)	(3,093)
– to minority interests	(107)	(593)
Acquisition of minority interests in a subsidiary company	(5,416)	–
Net capital contribution repaid to minority interests	(2)	(314)
<b>At 31st December</b>	<b>115,091</b>	100,772
<b>Total recognised income for the year attributable to</b>		
– the Company's shareholders	<b>23,002</b>	19,314
– minority interests	<b>211</b>	896
	<b>23,213</b>	20,210

The notes on pages 88 to 130 and the principal accounting policies on pages 131 to 140 form part of these accounts.