

# Schedule of Principal Group Properties

At 31st December 2006

	Gross floor areas in square feet								
	Hong Kong		Mainland China		U.S.A.		U.K.	Totals	
	Held through subsidiaries	Held through other companies	Held through subsidiaries	Held through other companies	Held through subsidiaries	Held through other companies	Held through subsidiaries	Held through subsidiaries	Held through subsidiaries and other companies
<b>Completed Properties for Investment</b>									
Retail	3,299,800	99,566	–	–	–	–	–	3,299,800	3,399,366
Office	6,558,270	306,850	–	–	–	–	–	6,558,270	6,865,120
Techno-centres	1,810,829	–	–	–	–	–	–	1,810,829	1,810,829
Residential	665,560	–	–	–	–	–	–	665,560	665,560
Hotels	–	381,680	–	–	–	258,750	95,948	95,948	736,378
	12,334,459	788,096	–	–	–	258,750	95,948	12,430,407	13,477,253
<b>Property Developments for Investment</b>									
Retail	–	–	1,414,701	–	–	–	–	1,414,701	1,414,701
Office	1,974,400	–	1,464,548	–	–	–	–	3,438,948	3,438,948
Hotels	199,578	–	830,909	–	–	–	–	1,030,487	1,030,487
Mixed Use	–	–	–	1,567,000	–	–	–	–	1,567,000
	2,173,978	–	3,710,158	1,567,000	–	–	–	5,884,136	7,451,136
<b>Property Developments for Sale</b>									
Retail	–	11,490	–	–	–	–	–	–	11,490
Industrial	–	191,250	–	–	–	–	–	–	191,250
Residential	175,300	45,388	–	–	741,800	–	–	917,100	962,488
Mixed Use	–	–	–	–	400,000	–	–	400,000	400,000
	175,300	248,128	–	–	1,141,800	–	–	1,317,100	1,565,228
At 31st December 2006	14,683,737	1,036,224	3,710,158	1,567,000	1,141,800	258,750	95,948	19,631,643	22,493,617
<b>Significant post balance sheet acquisition:</b>									
<b>Property Developments for Investment</b>									
Retail	–	–	1,287,000	–	–	–	–	1,287,000	1,287,000
Hotel	–	–	169,000	–	–	–	–	169,000	169,000
	–	–	1,456,000	–	–	–	–	1,456,000	1,456,000
At 8th March 2007	14,683,737	1,036,224	5,166,158	1,567,000	1,141,800	258,750	95,948	21,087,643	23,949,617

## Notes:

- All properties held through subsidiary companies are wholly owned except for Island Place (60%), Sunningdale (80%), Taikoo Hui (97%), Sanlitun project (Retail: 80%, Hotel: 100%), a development site in Fort Lauderdale (75%) and a residential development site in Mid Levels (ultimate ownership pending final agreement). The above summary table includes the floor areas of these six properties in total.
- The floor area of Three Pacific Place (Phase 2) on page 155 is included in "Property developments for investment".
- "Other Companies" comprise jointly controlled or associated companies and other investments. The floor areas of properties held through such companies are shown on an attributable basis.
- Gross floor areas exclude carpark spaces; over 7,600 completed carpark spaces in Hong Kong are held by subsidiaries for investment.
- When a Hong Kong property is held under a renewable lease, the expiry date of the renewal period is shown.
- All properties in the United States are freehold.

Completed properties for investment in Hong Kong

	Lot number	Leasehold expiry	Site area in square feet	Gross floor area in square feet	Number of car parks	Year of completion	Remarks
<b>Retail and Office</b>							
1. Pacific Place, 88 Queensway, Central							
One Pacific Place	IL 8571 (part)	2135	115,066 (part)	863,266	–	1988	Office building.
Two Pacific Place	IL 8582 & Ext. (part)	2047	203,223 (part)	695,510	–	1990	Office building.
The Mall at Pacific Place	IL 8571/IL 8582 & Ext. (part)	2135/ 2047	318,289 (part)	711,182	508	1988/ 90	Shopping centre with restaurants and a cinema. Access to Admiralty MTR station. Pacific Place also comprises service apartments and hotels, details of which are given in the Residential and Hotel categories below.
2. Three Pacific Place, One Queen's Road East	IL 47A sA RP IL 47A sB RP IL 47A sC RP IL 47B sC RP IL 47A RP IL 47C sA ss1 RP IL 47C sA RP IL 47B sA RP IL 47B sB RP IL 47B RP IL 47A sB ss2 IL 47A sD IL 47B sD IL 47C RP IL 47D RP IL 47D sA RP IL 47 sA ss1 IL 47 sA RP IL 47 sB ss1 & RP IL 47 sC ss1 & ss2 sA & ss2 RP & ss3 sA & ss3 RP & ss4 & ss5 & ss6 sA & ss6 RP & ss7 RP & RP IL 47 sP IL 47 RP IL 47 sC ss5 Ext. IL 47 sC ss1 Ext.	2050- 2852	40,236	621,530 (Phase 1)  5,823* (Phase 2)	111	2004  2007	Single office building. Phase 1: Completed.  Phase 2: Work in progress.
3. Festival Walk, Yau Yat Tsuen	NKIL 6181	2047	222,382	Retail: 980,081 Office: 228,663	830	1998	Comprises a 980,081 square foot shopping centre, including ice-skating rink and cinemas, 228,663 square feet of office space and a transport terminus linked to Kowloon Tong MTR/KCR station.

\* Three Pacific Place (Phase 2) is under development and therefore its gross floor area is not included in the subtotal of "Completed properties for investment – retail and office" on page 157, but is included in the subtotal of "Property developments for investment" on page 160.

## Schedule of Principal Group Properties

At 31st December 2006

Completed properties for investment in Hong Kong	Lot number	Leasehold expiry	Site area in square feet	Gross floor area in square feet	Number of car parks	Year of completion	Remarks
4. Cityplaza, Taikoo Shing	QBML 2 & Ext. sK ss5 QBML 2 & Ext. sR RP QBML 2 & Ext. sR ss1 sA QBML 2 & Ext. sQ RP QBML 2 & Ext. sQ ss7 sA QBML 2 & Ext. sQ ss7 RP QBML 2 & Ext. sQ ss2 sB QBML 2 & Ext. sQ ss2 sA ss1 QBML 2 & Ext. sQ ss2 sA RP QBML 2 & Ext. sJ RP	2899	334,475 (part)	1,105,227	834	1982/87/97/2000	Shopping centre with restaurants, ice-skating rink, cinema and access to TaiKoo MTR station.
5. Cityplaza One, Taikoo Shing	QBML 2 & Ext. sR RP QBML 2 & Ext. sR ss1 sA QBML 2 & Ext. sQ RP QBML 2 & Ext. sQ ss7 sA QBML 2 & Ext. sQ ss7 RP QBML 2 & Ext. sQ ss2 sB QBML 2 & Ext. sQ ss2 sA ss1 QBML 2 & Ext. sQ ss2 sA RP QBML 2 & Ext. sJ RP	2899	146,184 (part)	628,785	–	1997	Office building over part of Cityplaza shopping centre.
6. Cityplaza Three, Taikoo Shing	QBML 2 & Ext. sK RP (part)	2899	33,730	447,709	10	1992	Office building linked by footbridge to Cityplaza.
7. Cityplaza Four, Taikoo Shing	QBML 2 & Ext. sK RP (part)	2899	41,864	556,427	–	1991	Office building linked by footbridge to Cityplaza.
8. Commercial areas in Stages I – X of Taikoo Shing	SML 1 sA ss1, SML 1 sA RP SML 1 sB, SML 2 sC RP SML 2 sC ss2 SML 2 sD, SML 2 RP QBML 2 & Ext. sJ ss1 QBML 2 & Ext. sJ ss3 QBML 2 & Ext. sL QBML 2 & Ext. sN QBML 2 & Ext. sQ ss4 & ss5 QBML 2 & Ext. sQ ss2 sC QBML 2 & Ext. sS ss1 QBML 2 & Ext. sH ss1 QBML 2 & Ext. sH ss3 sA QBML 2 & Ext. sK ss3 sA QBML 2 & Ext. sU ss1 QBML 2 & Ext. sK ss3 RP QBML 2 & Ext. sK ss4sA&RP QBML 2 & Ext. sT ss1 & RP QBML 2 & Ext. sU RP QBML 2 & Ext. sK ss9 & ss10 & ss11 & ss13 & ss16 (part)	2081/2899	–	331,079	3,826	1976-85	Neighbourhood shops, schools and carpark spaces.

Completed properties for investment in Hong Kong	Lot number	Leasehold expiry	Site area in square feet	Gross floor area in square feet	Number of car parks	Year of completion	Remarks
9. Devon House, TaiKoo Place	QBML 1 sF ss1 QBML 1 sF RP ML 703 sN QBML 1 sE ss2 (part)	2881	70,414 (part)	803,448	311	1993	Office building linked to Quarry Bay MTR station by a footbridge.
10. Dorset House, TaiKoo Place	QBML 1 sQ, QBML 1 sR RP QBML 1 sS, QBML 1 sT ss1 QBML 1 sT ss2 QBML 1 sT RP QBML 1 sU, QBML 1 sW QBML 1 RP (part)	2881	238,582 (part)	609,540	215	1994	Office building linked to Devon House.
11. Lincoln House, TaiKoo Place	QBML 1 sQ, QBML 1 sR RP QBML 1 sS, QBML 1 sT ss1 QBML 1 sT ss2 QBML 1 sT RP QBML 1 sU, QBML 1 sW QBML 1 RP (part)	2881	238,582 (part)	333,350	164	1998	Office building linked to Dorset House.
12. Oxford House, TaiKoo Place	QBML 1 sC ss4 QBML 1 sC ss7 (part) QBML 2 & Ext. sD	2881	33,434	501,249	182	1999	Office building linked to Somerset House.
13. Cambridge House, TaiKoo Place	QBML 1 sE ss2 QBML 1 sF ss1 QBML 1 sF RP ML 703 sN (part)	2881	70,414	268,793	–	2003	Office building linked to Devon House.
14. Island Place, 500 King's Road, North Point	IL 8849	2047	106,498 (part)	150,167	288	1996	Floor area shown represents the whole shopping centre podium of which the group owns 60%.
15. StarCrest, 9 Star Street, Wanchai	IL 8853	2047	40,871	10,758	83	1999	Floor area shown represents the whole of the retail area including 83 car parks retained by the group.
16. 23 – 29 Wing Fung Street, Wanchai	IL 526 sA ss1 sB RP IL 526 sA ss1 sB ss1 IL 526 sA ss2 IL 526 sA ss3	2856	2,397	11,306	–	2006	Floor area shown represents a 3-storey retail podium.
Total held through subsidiaries				<b>9,858,070</b>	<b>7,362</b>		

17. PCCW Tower, TaiKoo Place	QBML 1 sQ, QBML 1 sR RP QBML 1 sS, QBML 1 sT ss1 QBML 1 sT ss2 QBML 1 sT RP QBML 1 sU, QBML 1 sW QBML 1 RP (part)	2881	238,582 (part)	620,148	217	1994	Office building linked to Dorset House. Floor area shown represents the whole development of which the group owns 20%.
Held through associates				<b>620,148</b>	<b>217</b>		
– of which attributable to the group				<b>124,030</b>			

## Schedule of Principal Group Properties

At 31st December 2006

Completed properties for investment in Hong Kong	Lot number	Leasehold expiry	Site area in square feet	Gross floor area in square feet	Number of car parks	Year of completion	Remarks
18. 625 King's Road, North Point	IL 7550	2108	20,000	301,062	84	1998	Office building. Floor area shown represents the whole development of which the group owns 50%.
19. Tung Chung Crescent (Site 1) Tung Chung, Lantau	TCTL 1	2047	331,658	34,983	–	1998 and 1999	Floor area shown represents the retail space of which the group owns 20%.
20. Citygate (Site 2) Tung Chung, Lantau	TCTL 2	2047	358,557 (part)	Retail: 462,848 Office: 161,446	1,156	1999/2000	A 161,446 square foot office tower above 462,848 square foot shopping centre of which the group owns 20%. (Part of Site 1, Site 2 North and Site 3 included on pages 159 and 161.)
Held through jointly controlled companies				<b>960,339</b>	<b>1,240</b>		
– of which attributable to the group				<b>282,386</b>			

<b>Techno-centres</b>							
21. TaiKoo Place		2881	238,582 (part)		292		Data centres/offices/logistics warehousing.
Warwick House	QBML 1 sQ, QBML 1 sR RP QBML 1 sS, QBML 1 sT ss1			552,537		1979	
Cornwall House	QBML 1 sT ss2, QBML 1 sT RP QBML 1 sU, QBML 1 sW			334,936		1984	Floor area excludes 8 floors owned by Government.
Somerset House	QBML 1 RP (part)			923,356		1988	
Total held through subsidiaries				<b>1,810,829</b>	<b>292</b>		

<b>Residential</b>							
22. The Atrium, Pacific Place, 88 Queensway, Central	IL 8571 (part)	2135	115,066 (part)	173,999	–	1988	136 service suites above the JW Marriott Hotel. Conversion to a boutique hotel will commence in 2007 with anticipated completion in 2009.
23. Parkside, Pacific Place, 88 Queensway, Central	IL 8582 & Ext. (part)	2047	203,223 (part)	443,075	–	1990	270 service suites within the Conrad Hong Kong Hotel tower.
24. Rocky Bank, 6 Deep Water Bay Road	RBL 613 RP	2099	28,197	14,768	–	1981	Three pairs of semi-detached houses.
25. 36 Island Road, Deep Water Bay	RBL 507 & Ext.	2097	20,733	5,773	–	1980	Two detached houses.
26. Fairwinds, 29-31 Tung Tau Wan Road, Stanley	RBL 655 RBL 658	2100	13,548	10,162	–	1998	One pair of semi-detached houses on each site.
27. 6 Peel Rise, The Peak	RBL 730	2032	35,580	17,783	–	1988	Six semi-detached houses.
Total held through subsidiaries				<b>665,560</b>	<b>–</b>		

Completed properties for investment in Hong Kong		Lot number	Leasehold expiry	Site area in square feet	Gross floor area in square feet	Number of car parks	Year of completion	Remarks
<b>Hotels</b>								
Pacific Place, 88 Queensway, Central								
1. JW Marriott Hotel	IL 8571 (part)	2135	115,066 (part)	525,904	–	1989	602 room hotel, in which the group owns a 20% interest.	
2. Conrad Hong Kong Hotel	IL 8582 & Ext. (part)	2047	203,223 (part)	540,115	–	1990	513 room hotel, in which the group owns a 20% interest.	
3. Island Shangri-La Hotel	IL 8582 & Ext. (part)	2047	203,223 (part)	605,728	–	1991	565 room hotel, in which the group owns a 20% interest.	
Total held through associates				<b>1,671,747</b>				
– of which attributable to the group				<b>334,349</b>				

Citygate (Site 2 North), Tung Chung, Lantau								
4. Novotel Citygate Hong Kong Hotel	TCTL 2	2047	358,557 (part)	236,653	8	2005	440 room hotel, in which the group owns a 20% interest.	
Held through jointly controlled companies				<b>236,653</b>	8			
– of which attributable to the group				<b>47,331</b>				

Property developments for investment in Hong Kong		Lot number	Leasehold expiry	Site area in square feet	Use	Gross floor area in square feet	Number of car parks	Stage of completion	Expected completion date	Remarks
1. Hotel in Cityplaza Taikoo Shing	QBML 2 & Ext. sR RP QBML 2 & Ext. sR ss1 sA QBML 2 & Ext. sQ RP QBML 2 & Ext. sQ ss7 sA QBML 2 & Ext. sQ ss7 RP QBML 2 & Ext. sQ ss2 sB QBML 2 & Ext. sQ ss2 sA ss1 QBML 2 & Ext. sQ ss2 sA RP QBML 2 & Ext. sJ RP	2899	146,184 (part)	Hotel	199,578	–	Site formation, excavation and lateral support in progress	2009	Floor area shown represents a proposed hotel building of 350 rooms. Target to operate in early 2009.	
2. Cityplaza One (Phase 2), Taikoo Shing	QBML 2 & Ext. sR RP QBML 2 & Ext. sR ss1 sA QBML 2 & Ext. sQ RP QBML 2 & Ext. sQ ss7 sA QBML 2 & Ext. sQ ss7 RP QBML 2 & Ext. sQ ss2 sB QBML 2 & Ext. sQ ss2 sA ss1 QBML 2 & Ext. sQ ss2 sA RP QBML 2 & Ext. sJ RP	2899	146,184 (part)	Office	445,817	–	–	On Hold	16-storey vertical extension to the existing Cityplaza One office building, subject to payment of land premium.	

## Schedule of Principal Group Properties

At 31st December 2006

Property developments for investment in Hong Kong	Lot number	Leasehold expiry	Site area in square feet	Use	Gross floor area in square feet	Number of carpark	Stage of completion	Expected completion date	Remarks
3. One Island East, TaiKoo Place	QBML 1 sC ss5 QBML 1 sC ss6 QBML 2 & Ext. sF QBML 2 & Ext. sG QBML 2 & Ext. sH ss6 sB RP QBML 2 & Ext. sH RP QBML 2 & Ext. RP QBIL 15 sD	2881/ 2899	109,929	Office	1,522,760	–	Superstructure in progress	2008	Floor area shown represents a single office tower.
Total held through subsidiaries					<b>2,173,978*</b>	–			

\* Including gross floor area of 5,823 square feet for Three Pacific Place (Phase 2) on page 155.

Property developments for sale in Hong Kong	Lot number	Leasehold expiry	Site area in square feet	Use	Gross floor area in square feet	Number of carpark	Stage of completion	Expected completion date	Remarks
1. Sunningdale, 193 Sai Yee Street, Mongkok	KIL 2306 RP, KIL 3869 RP, KIL 3868 RP, KIL 3870 RP	2080	4,064	Residential	1,598	–	Completed	1997	Comprises 44 flats plus 3,503 square feet of retail. Floor areas shown represent 2 unsold flats of which the group owns 80%.
2. 4, 4A, 6, 6A Castle Steps 2A – E Seymour Road 23, 25, 27, 29 Castle Road Mid Levels	IL 577 sC IL 577 sD IL 577 sE IL 577 sF IL 577 sG IL 577 sH IL 577 sI IL 577 sJ IL 577 sL ss1 IL 577 sL ss2 IL 577 sL ss3 IL 577 sL RP IL 577 sM	2857	22,957	Residential	173,702	50	Demolition completed	2010	Ultimate ownership pending the final agreement with minority shareholder.
Total held through subsidiaries					<b>175,300</b>	<b>50</b>			

Property developments for sale in Hong Kong	Lot number	Leasehold expiry	Site area in square feet	Use	Gross floor area in square feet	Number of carparks	Stage of completion	Expected completion date	Remarks
3. MTRC Tung Chung (Package 1) Lantau – Tung Chung Crescent (Site 1) – Seaview Crescent (Site 3)	TCTL 1	2047	331,658	Carparks	–	507	Completed	1998 and 1999	507 unsold carparks of which the group owns 20%.
	TCTL 3	2047	230,348	Retail	30,617	290	Completed	2002	Comprises 1,536 flats and retail space. Floor area shown represents unsold retail space of which the group owns 20%.
4. 8-10 Wong Chuk Hang Road, Aberdeen	AIL 338 AIL 339	2119 2120	25,500	Industrial	382,500	39	Foundation completed	On hold	Floor area shown represents the whole development of which the group owns 50%.
Total held through jointly controlled companies					<b>413,117</b>	<b>836</b>			
– of which attributable to the group					<b>197,373</b>				
<b>Other holdings</b>									
5. Belair Monte, Fanling	FSSTL 126	2047	223,674	Retail	67,083	–	Completed	1998	Residential content comprising 1,680 units has all been sold. Floor area shown represents the whole of the retail area including 17 carparks of which the group owns 8%.
6. 172 Java Road, North Point	IL 7105	2104	17,868	Residential/ Retail	181,552	50	Super-structure in progress	2009	Comprises 184 residential units and retail space. Group appointed as a developer to develop the site and subsequently sell all units of the development.
					<b>248,635</b>	<b>50</b>			
– Attributable holding					<b>50,755</b>				



## Schedule of Principal Group Properties

At 31st December 2006

Property developments for investment in Mainland China	Address	Leasehold expiry	Site area in square feet	Use	Gross floor area in square feet	Number of car parks	Stage of completion	Expected completion date	Remarks
1. Taikoo Hui	North of Tianhe Road and west of Tianhe Dong Road, Tianhe District, Guangzhou	2051	526,936	Retail Office Hotel	1,414,701 1,464,548 830,909	1,197	Excavation and site formation in progress	2010	Gross floor area is based on October 2006 Schematic Design Resubmission. A cultural centre of 657,513 square feet is to be built and handed back to Guangzhou Government upon completion. Floor areas shown represent the whole development of which the group owns 97%.
Total held through subsidiaries at 31st December 2006					<b>3,710,158</b>	<b>1,197</b>			
2. Sanlitun Project	North of Gongtibe Road and west of North Sanlitun Road, Chaoyang District, Beijing	2044	566,332	Retail Hotel	1,287,000 169,000	859 56	Super-structure in progress	2007	Floor areas shown represent the whole development of which the group owns 80% and 100% of the retail portion and the hotel respectively.
Total held through subsidiaries at 8th March 2007					<b>1,456,000</b>	<b>915</b>			
					<b>5,166,158</b>	<b>2,112</b>			
1. Dazhongli Project	South of Nanjing West Road and east of Shimenyi Road, Jingan District, Shanghai	2056	676,220	Mixed Use	3,134,000	–	Resettlement work in progress	2012	The mixed use project will comprise a major retail mall, offices, deluxe and boutique hotels, service apartments and residential units.
Held through jointly controlled company					<b>3,134,000</b>	–			
– of which attributable to the group					<b>1,567,000</b>				

Completed properties  
for investment in the  
United States

	Site area in square feet	Use	Gross floor area in square feet	Year of completion	Remarks
<b>Hotels</b>					
1. Mandarin Oriental, South Brickell Key, Miami, Florida	124,000	Hotel	345,000	2000	329 room hotel in central Miami, in which the group has a 75% interest.
Held through jointly controlled company			<b>345,000</b>		
– of which attributable to the group			<b>258,750</b>		

Property developments  
for sale in the  
United States

	Site area in square feet	Use	Gross floor area in square feet	Year of completion	Remarks
1. Asia, 900 Brickell Key, Miami, Florida	173,531	Residential	320,000	2007	32-storey residential condominium tower comprising 123 units with 5-storey parking garage. Condominium tower currently under construction.
2. South Brickell Key, Miami, Florida	106,868	Residential	421,800	–	Development site in central Miami acquired in January 1997 along with Mandarin Oriental site. Plans for condominium tower currently under review.
3. Development Site, Fort Lauderdale, Florida	82,059	Residential/Office/Hotel	400,000	–	Future development site in Fort Lauderdale acquired in October 2006, in which the company has a 75% interest.
Total held through subsidiaries			<b>1,141,800</b>		

Completed properties  
for investment in the  
United Kingdom

	Site area in square feet	Use	Gross floor area in square feet	Year of completion	Remarks
<b>Hotels</b>					
1. Alias Hotel Kandinsky, Cheltenham	34,875	Hotel	24,502	2000	48 room freehold hotel in Cheltenham.
2. Alias Hotel Barcelona, Exeter	46,888	Hotel	23,030	2001	46 room freehold hotel in Exeter.
3. Alias Hotel Seattle, Brighton	22,755	Hotel	48,416	2003	71 room hotel in Brighton. 35 year leasehold commenced in November 2002.
Total held through subsidiaries			<b>95,948</b>		