

Executive Director

Cheung Chung Kiu, aged 42, was appointed the chairman of the Company on 21 March 2001. Mr. Cheung was born and educated in Chongqing, the PRC. He set up Chongqing Industrial Limited (“Chongqing Industrial”, a company engaged mainly in the trading business in the PRC) in 1985. He is the founder and chairman of Yugang International Limited (“Yugang”), chairman of Y. T. Realty Group Limited (“Y. T. Realty”) and C C Land Holdings Limited (“C C Land”), all being listed public companies in Hong Kong. He is director of Palin Holdings Limited, Chongqing Industrial, Yugang International (B.V.I.) Limited (“Yugang BVI”), Funrise Limited (“Funrise”), Y. T. Investment Holdings Limited (“Y. T. Investment”) and Honway Holdings Limited (“Honway”) which, as well as Yugang and Y. T. Realty, are companies disclosed in the section headed “Interests and Short Positions of Shareholders” on page 30.

Yeung Hin Chung, John OBE, JP, aged 60, was appointed the managing director of the Company on 1 August 2001. Mr. Yeung holds a doctorate’s degree in management. Prior to joining the Company, he had held various key management positions in the Hong Kong Government, where he last served as Deputy Director of Immigration; and in the private sector, where he last worked as the chief executive of a large trading consortium. He is active in community service and is currently chairman of the Traffic Accident Victims Assistance (TAVA) Advisory Committee; members of the Municipal Services Appeals Board and the Lotteries Fund Advisory Committee (LFAC). He is also Honorary President of the Hong Kong Quality Management Association, a Visiting Associate Professor of the Asia International Open University in Macau, and a member of The Chinese People’s Political Consultative Conference, Guangzhou, the PRC. On the arts front, he is a council member of the Hong Kong Repertory Theatre Limited.

Yuen Wing Shing, aged 60, was appointed executive director of the Company on 21 March 2001. Mr. Yuen holds a diploma in management studies from The Hong Kong Polytechnic University. Prior to joining the Company, he had held senior management positions with a major bank in Hong Kong for over 20 years. He is the managing director of Yugang, executive director of Y. T. Realty and non-executive director of Silver Grant International Industries Limited. He is director of Yugang BVI, Funrise, Y. T. Investment and Honway.

Wong Chi Keung, aged 51, was appointed executive director of the Company on 21 March 2001. Mr. Wong holds a doctorate’s degree in business and is member of Hong Kong Institute of Housing, Chartered Institute of Housing, and The Chinese People’s Political Consultative Conference, Nanning City, Guangxi, the PRC. He is a fellow of Hong Kong Institute of Real Estate Administration and The Hong Kong Institute of Directors, an honorary fellow of Guangxi Academy of Social Science and vice chairman of Officers Club, Hong Kong Auxiliary Medical Services. He has held various senior executive positions with some of Hong Kong’s leading property companies and property consultant firms for the past 30 years, and has taken an active role in public and voluntary services. He is the managing director of Y. T. Realty, an independent non-executive director of Water Oasis Group Limited, a listed public company in Hong Kong; and director of Y. T. Investment and Honway.

Leung Wai Fai, aged 45, was appointed executive director of the Company on 21 March 2001. Mr. Leung graduated from University of Wisconsin at Madison, USA with a bachelor degree in business administration. He is fellow of The Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants. He is an executive director of C C Land and the group financial controller of Yugang.

Directors and Senior Management

Tung Wai Lan, Iris, aged 41, was appointed executive director of the Company on 21 March 2001. Ms. Tung holds a master of philosophy degree from The Chinese University of Hong Kong. She is an executive director of Y. T. Realty and director of Y. T. Investment and Honway.

Non-executive Director

Lee Ka Sze, Carmelo, aged 46, was appointed independent non-executive director of the Company on 21 March 2001 and re-designated non-executive director on 30 September 2004. Mr. Lee is a partner in Messrs. Woo, Kwan, Lee & Lo, legal advisers to the Company. He received his bachelor of laws degree and postgraduate certificate in laws from The University of Hong Kong. He is non-executive director of China Pharmaceutical Group Limited, Hopewell Holdings Limited, Safety Godown Company, Limited, Termbray Industries International (Holdings) Limited, Yugang and Y. T. Realty, all being listed public companies in Hong Kong.

Independent Non-executive Director

Wong Wai Kwong, David, aged 49, was appointed independent non-executive director of the Company on 21 March 2001. Mr. Wong is a fellow of The Association of Chartered Certified Accountants and a Certified Public Accountant. He has over 27 years of experience in finance, accounting, corporate and taxation affairs. He is independent non-executive director of five other companies, namely Upbest Group Limited, UBA Investments Limited, Yugang, Y. T. Realty and C C Land; non-executive director of Tonic Industries Holdings Limited; and executive director of Incutech Investments Limited and EganaGoldpfeil (Holdings) Limited, all being listed public companies in Hong Kong.

Wong Yat Fai, aged 47, was appointed independent non-executive director of the Company on 30 September 2004. Mr. Wong holds a professional diploma in banking from The Hong Kong Polytechnic University. He has over 13 years of experience working with an international banking group. He is an executive director of 139 Holdings Limited, a listed public company in Hong Kong; and independent non-executive director of Yugang and Y. T. Realty.

Ng Kwok Fu, aged 35, was appointed independent non-executive director of the Company on 30 September 2004. Mr. Ng holds a certificate in accounting from Grant MacEwan Community College, Canada. He has over 17 years of experience in the marketing, trading, purchasing and developing of construction materials and in technical control, support and management in building projects. He is independent non-executive director of Yugang and Y. T. Realty.

Senior Management

Chung Wai Yee, Stella, aged 45, was appointed financial controller and qualified accountant of the Company on 1 July 2001 and 31 March 2004 respectively. Ms. Chung received her bachelor of commerce degree from The University of New South Wales, Australia and master degree in business administration from The Chinese University of Hong Kong. She is fellow of CPA Australia and the Hong Kong Institute of Certified Public Accountants, and associate of The Institute of Chartered Secretaries & Administrators and The Hong Kong Institute of Company Secretaries. Prior to joining the Company, she was a senior manager of corporate planning with a major listed property investment company in Hong Kong.