

Consolidated Balance Sheet

As at 31 December 2006

(Expressed in Hong Kong dollars)

	Note	2006		2005	
		\$'000	\$'000	\$'000	\$'000
Non-current assets					
Fixed assets	12(a)				
- Property, plant and equipment			95,081		91,617
- Interest in leasehold land held for own use under operating leases			29,535		30,264
			<u>124,616</u>		<u>121,881</u>
Interest in associates	14		1,318,421		1,267,145
Interest in a jointly controlled entity	15		22,523		17,966
Available-for-sale securities	16		614,409		412,376
Deferred tax assets	22(b)		140		400
			<u>2,080,109</u>		<u>1,819,768</u>
Current assets					
Trading securities	17	105,633		—	
Equity-linked notes	18	46,598		—	
Inventories		685		621	
Trade and other receivables	19	23,845		13,721	
Cash and cash equivalents	20	437,001		485,877	
			<u>613,762</u>	<u>500,219</u>	
Current liabilities					
Trade and other payables	21	72,051		58,444	
Course fees received in advance		66,494		60,017	
Interest free loan	23	—		19,552	
Taxation payable	22(a)	8,674		6,499	
Interim dividends payable		1,493		256	
			<u>148,712</u>	<u>144,768</u>	

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(Expressed in Hong Kong dollars)

	Note	2006		2005	
		\$'000	\$'000	\$'000	\$'000
Net current assets			465,050		355,451
Total assets less current liabilities			2,545,159		2,175,219
Non-current liability					
Deferred tax liabilities	22(b)		1,350		2,390
NET ASSETS			2,543,809		2,172,829
CAPITAL AND RESERVES					
Share capital			353,488		300,841
Reserves			2,129,815		1,816,637
Total equity attributable to equity shareholders of the Company			2,483,303		2,117,478
Minority interests			60,506		55,351
TOTAL EQUITY			2,543,809		2,172,829

Approved and authorised for issue by the board of directors on 23 March 2007

Yeung Hin Chung, John
Director

Yuen Wing Shing
Director

The notes on pages 45 to 92 form part of these financial statements.