

PROFILE OF DIRECTORS AND SENIOR MANAGEMENT

EXECUTIVE DIRECTORS

Mr. David An, aged 47, joined the Company as Chairman in 2002. He is also the directors of Guangdong Petro-Chemicals Company Limited (“GDPC”) and GD (Panyu). He has many years of experience in China business particularly in the provision of terminal services for and trading of petroleum products and petrochemicals, properties investments and developments in China.

Ms. Feng Ya Lei, aged 53, joined the Company as executive director in 2002. She is also the directors of GDPC and GD (Panyu). She has 16 years of experience in relation to human resources field. From 1987 to 1993, she was the supervisor of human resources for China International Culture Exchange Centre and then she worked as the supervisor of human resources for Beijing Hotel from 1993 to 1999.

Mr. Zhou Nan Zheng, aged 58, joined the Company as executive director in 2002. Mr. Zhou had his college education in the PRC. He had worked for China Ocean and Aviation Company Limited from 1985 to 1991 and also San Jiu Commercial Limited, which is one of the branch company of San Jiu Group from 1993 to 2002. He has over 18 years of experiences in management and trading.

Mr. Fung Chi Kwan, Nicholas, aged 47, joined the Company as Chief Financial Officer and Company Secretary in 2005 and was appointed as Executive Director of the Company in April 2006. Mr. Fung is an associate member of the Institute of Chartered Accountants in England and Wales and a fellow member of the Hong Kong Institute of Certified Public Accountants. He has over 20 years of experience in financial management for multinational corporations and listed companies and has worked in major international accounting firms.

Ms. Liu Zhijun, aged 39, was appointed as Executive Director of the Company in April 2006. She is the financial controller of GDPC and GD (Panyu), and a director of GD (Panyu). Ms. Liu graduated from Zhongshan University in 1989 with a Bachelor’s degree in Economics. She joined GDPC in 1997 and has more than 17 years of experience in financial management. Ms. Liu holds the auditor qualification certificate of speciality and technology issued by the Ministry of Personnel of the People’s Republic of China.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Li Wai Keung, aged 50, joined the Company as independent non-executive director in 2002. He is also the Chairman of the Audit Committee of the Company. Mr. Li graduated from Hong Kong Polytechnic and holds a Master’s degree in Business Administration from the University of East Asia. He is also a fellow member of The Association of Chartered Certified Accountants and Hong Kong Institute of Certified Public Accountants. Mr. Li has held a number of positions with companies including Sino Land Company Limited and Henderson Land Development Company Limited. Mr. Li is now a director and financial controller of GDH Limited, and also a director and chief financial officer of Guangdong Investment Limited and an independent non-executive director of Shenzhen Investment Limited.

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Mr. Liu Jian, aged 53, joined the Company as independent non-executive director in 2002. Mr. Liu is currently a managing director of CITIC Securities (HK) Ltd. Mr. Liu previously worked for China state-owned enterprises including China Resources Holdings Company Limited and Ministry of Foreign Trade and Economic Cooperation, the PRC. He was also the independent non-executive director of Long Far Pharmaceutical Holdings Limited. Mr. Liu has over 10 years of investment banking experience and over 18 years of experience in China business management. He graduated from Jiaotong University, Shanghai.

Mr. Chan Chun Wai, Tony, aged 35, is a Certified Public Accountant (Practicing) of the Hong Kong Institute of Certified Public Accountants and a member of CPA Australia. He now works as a director in a CPA practice. He has extensive experience in audit assurance and business advisory services with clients operating in a variety of industries in both Hong Kong and the PRC. Moreover, Mr. Chan has over 11 years of experience in public listings in Hong Kong and Singapore, mergers and acquisition as well as corporate finance. Before commencing his own practice, Mr. Chan has worked in major international accounting firms and a listed company. Mr. Chan was also a visiting lecturer of the Hong Kong Polytechnic University.

SENIOR MANAGEMENT

Mr. Zhang Lei, aged 41, joined the Company as chief operating officer, PRC in 2006. Mr. Zhang is also the director of GD (Panyu). Mr. Zhang graduated from Dongbei University of Finance and Economics and obtained the qualification of engineer. Mr. Zhang has many years of experience in petrochemical industry. He has expertise in petrochemical specialized technology and is familiar with financial accounting policy and system of the PRC. Mr. Zhang also has in-depth knowledge in large petrochemical project management. He had served China Petrochemical Corporation and held various key positions such as the chief financial officer of the Singapore branch, deputy general manager and chief financial officer of the Hong Kong branch.

Mr. Chen Yi You, aged 57, is a director and deputy general manager of GD (Panyu). Before he joined GD (Panyu) in 1992, Mr. Chen was a deputy factory manager for a large petrochemical company in Guangzhou, the PRC. Mr. Chen has many years of experience in the management of storage operations for petrochemical products.

Mr. Deng Zhi Gang, aged 33, is a deputy general manager of GD (Panyu). Mr. Deng obtained his Master's degree in Business Administration from University of San Francisco. He joined GD (Panyu) in 1996, and has many years of experience in trading and marketing in the business of storage for petrochemical products.

Mr. Huang Ji Lin, aged 59, is a director and deputy general manager of GD (Panyu). Mr. Huang graduated from 廣東省機械學校 in the PRC in 1960's and obtained a Certificate of Graduation in the Senior Advanced Course in Business Management from Shenzhen University in 1994. Mr. Huang joined GD (Panyu) in 1992 and is experienced in project management. Mr. Huang is also a mechanical engineer in the PRC.

Mr. Li Xiao Hui, aged 38, is a deputy general manager of GD (Panyu) responsible for the technical operation of XHIT. Mr. Li joined GD (Panyu) in 1994 and has extensive knowledge and experience in technology and operations management. Mr. Li is also an on-job postgraduate in corporate management.