

CONSOLIDATED BALANCE SHEET

at 31 December 2006
(Expressed in Hong Kong dollars)

	Note	2006 \$'000	2005 \$'000
Non-current assets			
Fixed assets	12(a)		
– Property, plant and equipment		281,612	300,307
– Construction in progress		121,896	32,760
– Interests in leasehold land held for own use under operating leases		21,194	22,164
Intangible assets	13	6,522	5,904
		<u>431,224</u>	<u>361,135</u>
Current assets			
Interests in leasehold land held for own use under operating leases	12(c)	1,480	1,425
Inventories – consumable parts		2,522	2,152
Trade and other receivables	15	13,170	15,092
Pledged bank deposits	29	–	600
Cash and cash equivalents	16	212,811	354,234
		<u>229,983</u>	<u>373,503</u>
Current liabilities			
Accrual and other payables		32,270	16,814
Deferred revenue	17	84,239	85,918
Amount due to a related company	18	630	615
Current taxation		4,196	1,216
Promissory notes	20	–	105,000
		<u>121,335</u>	<u>209,563</u>
Net current assets		<u>108,648</u>	<u>163,940</u>
Total assets less current liabilities		<u>539,872</u>	<u>525,075</u>

CONSOLIDATED BALANCE SHEET (Continued)

at 31 December 2006
(Expressed in Hong Kong dollars)

	Note	2006 \$'000	2005 \$'000
Non-current liabilities			
Deferred revenue	17	188,771	261,666
Convertible notes	19	349,351	339,578
Deferred tax liabilities	21	5,539	7,249
		<u>543,661</u>	<u>608,493</u>
Net liabilities		<u>(3,789)</u>	<u>(83,418)</u>
Capital and reserves			
Share capital	23	247,715	262,000
Reserves		<u>(274,622)</u>	<u>(364,789)</u>
Total equity attributable to equity shareholders of the company		(26,907)	(102,789)
Minority interests		<u>23,118</u>	<u>19,371</u>
Total equity		<u>(3,789)</u>	<u>(83,418)</u>

Approved and authorised for issue by the board of directors on 28 March 2007

David An
Chairman

Fung Chi Kwan, Nicholas
Executive Director

The notes on pages 41 to 91 form part of these financial statements.