

BALANCE SHEET

at 31 December 2006
(Expressed in Hong Kong dollars)

	Note	2006 \$'000	2005 \$'000
Non-current assets			
Property, plant and equipment	12(d)	454	1,663
Interest in subsidiaries	14	930,101	1,078,463
		<u>930,555</u>	<u>1,080,126</u>
Current assets			
Other receivables		25	946
Cash and cash equivalents	16	30,395	61,191
		<u>30,420</u>	<u>62,137</u>
Current liabilities			
Accrual and other payables		3,027	2,049
Promissory notes	20	–	105,000
		<u>3,027</u>	<u>107,049</u>
Net current assets/(liabilities)		<u>27,393</u>	<u>(44,912)</u>
Total assets less current liabilities		<u>957,948</u>	<u>1,035,214</u>
Non-current liabilities			
Convertible notes	19	349,351	339,578
Deferred tax liabilities	21	5,539	7,249
		<u>354,890</u>	<u>346,827</u>
Net assets		<u>603,058</u>	<u>688,387</u>

BALANCE SHEET (Continued)

at 31 December 2006
(Expressed in Hong Kong dollars)

	Note	2006 \$'000	2005 \$'000
Capital and reserves			
Share capital	23	247,715	262,000
Reserves	24	355,343	426,387
Total equity		603,058	688,387

Approved and authorised for issue by the board of directors on 28 March 2007

David An
Chairman

Fung Chi Kwan, Nicholas
Executive Director

The notes on pages 41 to 91 form part of these financial statements.