

Consolidated Profit and Loss Account

For the year ended 31st December, 2006

	Note	2006 HK\$ Million	2005 HK\$ Million
Turnover	1	920.9	526.8
Direct costs and operating expenses		(508.5)	(217.8)
Selling and marketing expenses		(41.7)	(19.1)
Depreciation and amortisation		(25.3)	(25.2)
Administrative and corporate expenses		(4.6)	(5.4)
Operating profit	2	340.8	259.3
Increase in fair value of investment properties		94.3	271.1
Other net income	3	48.7	42.6
		483.8	573.0
Share of profits less losses of associates		6.2	24.4
Profit before taxation	1	490.0	597.4
Taxation	4(b)	(67.3)	(80.3)
Profit attributable to shareholders	5	422.7	517.1
Dividends attributable to the year	6		
Interim dividend declared during the year		15.8	15.8
Final dividend proposed after the balance sheet date		75.6	37.8
		91.4	53.6
Earnings per share	7	HK\$1.34	HK\$1.64

The notes and principal accounting policies on pages 31 to 69 form part of these financial statements.