

本公司董事會（「董事會」）恪守保持高水平企業管治及商業道德標準的承諾，堅信此對於提高投資者的信心及增加股東的回報至為重要。為了達到利益相關者對企業管治水平不斷提升的期望和符合日趨嚴謹的法規要求，以及實踐董事會對堅守優越企業管治的承諾，董事會不時檢討集團的企業管治守則。

於二零零六年十二月三十一日止年度內，除於本報告內描寫的偏離外，本公司已遵守香港聯合交易所有限公司（「聯交所」）證券上市規則（「上市規則」）附錄十四《企業管治常規守規》（「企業管治常規守則」）所載之守則條文。

董 事 會

董事會肩負有效率和負責任地領導本公司的職責。董事會各成員，無論個別或共同地，都必須真誠地以公司及股東的整體利益為前提行事。

董事會由四名獨立非執行董事及三名執行董事組成，並由一名獨立董事會顧問向彼等提出意見。董事會已設立兩個董事委員會，包括審核委員會及補償委員會，以監察本公司不同範疇之事務。本公司之董事會及董事委員會成員之組成如下，而各委員會的職責於本報告內有進一步之描述。

The board of directors (the “Board”) is committed to upholding a high standard of corporate governance and business ethics in the firm belief that they are essential for enhancing investors’ confidence and maximizing shareholders’ returns. The Board reviews its corporate governance practices from time to time in order to meet the rising expectations of stakeholders, comply with increasingly stringent regulatory requirements and fulfill its commitment to excellence in corporate governance.

During the financial year ended December 31, 2006, the Company has complied with the code provisions set out in the Code on Corporate Governance Practices (the “CG Code”) as stated in Appendix 14 of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) except for certain areas of non-compliance that are discussed later in this report.

BOARD

The Board is charged with providing effective and responsible leadership for the Company. The directors, individually and collectively, must act in good faith in the best interests of the Company and its shareholders.

The Board comprises four Independent Non-executive Directors and three Executive Directors and is advised by an Independent Board Advisor. The Board has appointed two Board Committees, the Audit Committee and the Compensation Committee, to oversee different areas of the Company’s affairs. The composition of the Board and the Board Committees are given below and their respective responsibilities are discussed in this report.

董事會成員	Members of the Board	審核委員會 Audit Committee	補償委員會 Compensation Committee
獨立非執行董事	Independent Non-executive Directors		
歐文柱先生	Mr. AU Man Chu, Milton	√	
畢滌凡先生	Mr. Barry John BUTTIFANT	√	√
鄭其志先生	Mr. KWONG Ki Chi	√	
李鵬飛博士	Dr. LEE Peng Fei, Allen	√	√
執行董事	Executive Directors		
劉國權先生 (主席及行政總裁)	Mr. LAU Kwok Kuen, Peter (Chairman and Chief Executive)		√
馮永昌先生	Mr. FUNG Wing Cheong, Charles		
馬灼安先生	Mr. MAH Chuck On, Bernard		
獨立董事會顧問	Independent Board Advisor		
梁覺教授	Professor LEUNG Kwok		√

董事會訂立本集團之整體策略和方向、監管和評估本集團之營運與財務上的表現及檢討本公司之企業管治水平。董事會亦須就各項公司事宜作出決策，其中包括全年及中期業績、主要交易、董事聘任或續聘、股息分派及會計政策。董事會已授權管理委員會負責推行其商業策略及管理本集團之日常商業運作。管理委員會由本公司三名執行董事及一名負責本集團中東及印度業務之董事組成，並對董事會負全責。本公司已為董事及高級管理人員購買合適之責任保險。

董事會每年定期召開四次會議，亦會在有需要時召開更多會議。董事會定期的會議舉行日期會預先訂定，使全體董事會成員能安排出席。公司秘書協助主席擬訂董事會會議議程，而每位董事會成員均獲邀提出任何擬在會議中討論和動議的事項。董事會會議文件在會議舉行前不少於三天送予所有董事會成員傳閱，以確保彼等可及時地獲得一切有關會議議程之資料。董事會成員在有需要時可尋求獨立專業意見。會議紀錄之初稿及最終定稿亦發送予所有董事會成員供彼等提供意見。於二零零六年，本公司共舉行了六次全體董事會會議，該董事會、審核委員會及補償委員會之出席紀錄如下：

The Board sets the Group's overall objectives and strategies, monitors and evaluates its operating and financial performance and reviews the corporate governance standard of the Company. It also decides on matters such as annual and interim results, major transactions, director appointments or re-appointments, and dividend and accounting policies. The Board has delegated the authority and responsibility for implementing its business strategies and managing the daily operations of the Group's businesses to a Management Committee. The three Executive Directors and a director of the Group's Middle East and India operations together comprise the Management Committee which is fully accountable to the Board. The Company maintains appropriate directors' and officers' liabilities insurance.

The Board has four regular meetings a year and holds additional meetings as and when required. Regular Board meetings are scheduled in advance to facilitate the fullest possible attendance. The Company Secretary assists the Chairman in setting the agenda of the Board meetings and each Board member is invited to present any businesses that he wishes to discuss or propose at such meetings. Board papers are circulated to all Board members not less than three days before the Board meetings to ensure timely access to relevant information. Board members may choose to take independent professional advice if necessary. Draft and final versions of minutes are circulated to all Board members for comments. The Company held six full Board meetings in 2006. Attendance of the full Board meetings and the Audit Committee and Compensation Committee meetings is as follows:

出席次數/會議舉行次數
Meetings attended/held

		董事會	審核委員會	補償委員會
		Board	Audit Committee	Compensation Committee
歐文柱先生*	Mr. AU Man Chu, Milton*	5/6	2/2	N/A
畢滌凡先生*	Mr. Barry John BUTTIFANT*	6/6	2/2	1/1
鄺其志先生*	Mr. KWONG Ki Chi*	4/6	1/2	N/A
李鵬飛博士*	Dr. LEE Peng Fei, Allen*	6/6	2/2	1/1
劉國權先生(主席)	Mr. LAU Kwok Kuen, Peter (Chairman)	6/6	N/A	1/1
馮永昌先生	Mr. FUNG Wing Cheong, Charles	6/6	N/A	N/A
馬灼安先生	Mr. MAH Chuck On, Bernard	6/6	N/A	N/A
梁覺教授#	Professor LEUNG Kwok#	5/6	N/A	0/1
* 獨立非執行董事	* Independent Non-executive Directors			
# 獨立董事會顧問	# Independent Board Advisor			

在二零零六年，主席在沒有執行董事出席下與獨立非執行董事舉行了會議。

In 2006, the Chairman also met with the Independent Non-executive Directors without the presence of the Executive Directors.

各董事會成員之間並沒有財務、業務、親屬或其他重大或相關之關係，惟畢滌凡先生、鄺先生及劉先生同時在若干香港上市公司出任董事職位。畢滌凡先生及鄺先生分別為新昌營造集團有限公司(「新昌營造」)及新昌管理集團有限公司之替代董事及非執行董事，而劉先生同時亦出任新昌營造之獨立非執行董事。董事會認為，上述之關係不會影響該等董事在執行職責時之獨立判斷及個人誠信。獨立非執行董事均為本公司帶來多方面的經驗和專業知識。

The Board members have no financial, business, family or other material/relevant relationships with each other save that Mr. Buttifant, Mr. Kwong and Mr. Lau have common directorships in other listed companies in Hong Kong. Mr. Buttifant and Mr. Kwong serve on the boards of Hsin Chong Construction Group Ltd. ("Hsin Chong") and Synergis Holdings Limited as alternate director and non-executive director respectively; and Mr. Lau serves as an independent non-executive director of Hsin Chong. In the Board's opinion, these relationships do not affect the Directors' independent judgment and integrity in executing their roles and responsibilities. The Independent Non-executive Directors bring a variety of experience and expertise to the Company.

各獨立非執行董事已根據上市規則的規定向本公司書面確認其獨立性。因此，本公司認為該等董事確屬獨立人士。

Each of the Independent Non-executive Directors has confirmed with the Company in writing his independence from the Company in accordance with the guidelines on director independence of the Listing Rules. On this basis, the Company considers all such directors to be independent.

於本報告日，本公司董事之個人資料詳載於本年報第七頁至第九頁。

Biographical details of the Directors of the Company as at the date of this report are set out on pages 7 to 9 of this annual report.

基於董事會的組合及每位董事之技能、學識和專業知識，董事會相信其架構已能恰當地提供足夠之監察及平衡，以保障集團和股東的利益。董事會將定期檢討其組合，以確保其在專業知識、技能及經驗方面維持合適的平衡，藉以繼續有效地監管本公司之業務。

董 事 之 委 任 及 重 選

由於新董事的委任是由董事會全體成員參議，因此本公司沒有成立提名委員會。在提名新董事時，董事會會考慮彼等之專業知識、經驗、誠信及承擔等各方面的因素。

本公司於二零零六年五月九日舉行之股東週年大會上，本公司股東批准修訂本公司之公司細則（「細則」），據此任何由董事會委任之新董事（主席或董事總經理除外）須於其獲委任後本公司舉行之下一次股東大會上（如屬填補臨時空缺）或下一次股東週年大會上（如屬增加董事人數）由股東重選。於每屆之股東週年大會上，當時三分之一之董事（主席或董事總經理除外），或倘若其數目並不是三的倍數，則最接近但不超過三分之一之董事須輪值告退，惟每位董事（主席或董事總經理除外），包括既定任期之董事，須最少每三年輪值告退一次。

現時，所有獨立非執行董事的指定任期為三年。為進一步提高企業管治水平，凡服務董事會超過九年之獨立非執行董事，須獲股東以獨立決議案批准方可連任。董事會會在年報中向股東列明其認為該董事仍屬獨立人士以及應獲重選之原因。

目前，主席及行政總裁之角色同時由一人出任，其原因將於下一部份描述。因此，主席及董事總經理將不受細則中輪值告退的條文所限。此與企業管治常規守則之守則條文有所偏離。

Given the composition of the Board and the skills, knowledge and expertise that each Director brings to bear in its deliberations, the Board believes that it is appropriately structured to provide sufficient checks and balances to protect the interests of the Group and the shareholders. The Board will review its composition regularly to ensure that it has the appropriate balance of expertise, skills and experience to continue to effectively oversee the business of the Company.

APPOINTMENT AND RE-ELECTION OF DIRECTORS

Since the full Board is involved in the appointment of new Directors, the Company has not established a Nomination Committee. The Board will take into consideration criteria such as expertise, experience, integrity and commitment when considering the appointment of new Directors.

At the annual general meeting of the Company held on May 9, 2006, amendments to the Bye-Laws of the Company (the "Bye-Laws") were approved by the Company's shareholders pursuant to which any new Directors (other than the Chairman or the Managing Director) appointed by the Board shall be subject to retirement and re-election by shareholders at the next following general meeting of the Company (in the case of filling a casual vacancy) or at the next following annual general meeting of the Company (in the case of an addition to their number) after his appointment, and at each annual general meeting, one-third of the Directors (other than the Chairman or the Managing Director) for the time being, or, if their number is not a multiple of three, then the number nearest to but not exceeding one-third, shall retire from office by rotation provided that every Director (other than the Chairman or the Managing Director), including those appointed for a specific term, shall be subject to retirement by rotation at least once every three years.

Currently, all Independent Non-executive Directors are appointed for a specific term of three years. To further enhance the standard of corporate governance, any further appointment of an Independent Non-executive Director who has served on the Board for over nine years will be subject to a separate resolution to be approved by shareholders. The Board will set out in the annual report the reasons it considers such Director to continue to be independent and should be re-elected.

Presently, the roles of the Chairman and Chief Executive are vested in the same person and the reason for this is addressed in the next section. Accordingly, both the Chairman and the Managing Director will be exempt from any retirement provisions of the Bye-Laws. These deviate from the CG Code provisions.

主 席 及 行 政 總 裁

守則條文規定主席及行政總裁之角色必須分開及不能由同一人出任。本公司主席及行政總裁的角色沒有分開，現時由劉國權先生同時出任此兩個職位。董事會認為由同一人擔任主席及行政總裁之職位能為本集團提供強勢及貫徹之領導，並能更有效地策劃及推行長期商業策略以及提高決策的效率，以適應不斷改變之環境。董事會同時相信本公司已擁有堅實企業管治架構以確保能有效地監管本公司之管理層。該架構的主要內容包括：

- 董事會之成員大部分為獨立非執行董事；
- 審核委員會之成員全部為獨立非執行董事；
- 補償委員會成員大部分為獨立非執行董事和獨立董事會顧問；
- 確保獨立非執行董事可隨時與本公司之外聘核數師及內部審計師接觸，並在有需要時尋求獨立專業意見；
- 設立「密函檢舉」機制，允許員工以匿名和機密形式向內部審計部主管舉報高級管理人員包括主席及行政總裁的欺詐及不當的行為；及
- 在「密函檢舉」機制下，內部審計部主管會調查所有欺詐及不當行為的舉報，並將密函作絕對機密處理以及在足夠理據支持下轉介該等密函予本公司之獨立非執行董事作進一步行動。

CHAIRMAN AND CHIEF EXECUTIVE

The code provision stipulates that the roles of chairman and chief executive officer should be separate and should not be performed by the same person. The Company does not have a separate Chairman and Chief Executive and Mr. LAU Kwok Kuen, Peter currently holds both positions. The Board believes that vesting the roles of both Chairman and Chief Executive in the same person provides the Group with strong and consistent leadership, allows for more effective planning and execution of long term business strategies and enhances efficiency in decision-making in response to the changing environment. The Board also believes that the Company already has a strong corporate governance structure appropriate for its circumstances in place to ensure effective oversight of Management. The main elements of this structure include:

- Having Independent Non-executive Directors comprise a majority of the Board;
- Having the Audit Committee composed exclusively of Independent Non-executive Directors;
- Having Independent Non-executive Directors and the Independent Board Advisor comprise a majority of the Compensation Committee;
- Ensuring that Independent Non-executive Directors have free and direct access to both the Company's external and internal auditors and independent professional advice where necessary;
- Having a "whistle-blowing" mechanism in place to allow the Group's staff members to anonymously and confidentially report any suspected acts of fraud or gross misconduct by senior management, including that of the Chairman and Chief Executive, to the Head of Internal Audit; and
- Under the "whistle-blowing" mechanism, the Head of Internal Audit will investigate any reports of suspected acts of fraud or gross misconduct with the strictest confidence and refer the reports to the Company's Independent Non-executive Directors for further action should sufficient grounds exist for such referral.

董事會相信上述之機制和安排能確保獨立非執行董事繼續有效地提導本集團之管理層和監管有關策略、風險和誠信的重要決策。董事會將不斷檢討本集團企業管治架構的成效，用以評估是否需要作任何修改。

審核委員會

審核委員會由四名獨立非執行董事組成，並由畢滌凡先生出任主席，彼為一位在處理財務匯報及監控方面具資深經驗的合資格會計師。審核委員會負責委任外聘核數師、審閱本集團之財務資料、監察本集團之財務匯報系統和內部監控程序等事宜。該委員會在評核本集團中期及全年業績後才向董事會作出建議是否批准有關業績。審核委員會定期舉行會議，審閱財務報告及內部監控等事宜，並可不受限制地與本公司之外聘核數師及內部審計師接觸。審核委員會的職權範圍可供索取及已載於本公司之網站。

於二零零六年，審核委員會共舉行了兩次會議，按成員姓名分列之會議出席紀錄載於本年報第三十三頁。於有關會議上，該委員會與外聘核數師審閱截至二零零五年十二月三十一日止全年業績和截至二零零六年六月三十日止六個月中期賬目；及檢討本集團內部審計部門的工作，與其有關集團業務運作的內部審計報告、調查結果及建議。

補償委員會

補償委員會由二名獨立非執行董事、一名獨立董事會顧問及主席組成，負責檢討及批准董事及高級管理人員之酬金及福利。於每次會議開始時，委員會成員會選出其中一名成員為會議主席。補償委員會的職權範圍可供索取及已載於本公司之網站。

於二零零六年，補償委員會舉行了一次會議，檢討主席之酬金及執行董事和高級管理人員之花紅。按成員姓名分列之會議出席紀錄載於本年報第三十三頁。當審閱個別董事之薪酬福利時，相關董事為免涉及任何利益衝突須放棄投票權。

The Board believes that these measures enable our Independent Non-executive Directors to continue to rigorously supervise the Group's Management and to provide effective control of key issues relating to strategy, risk and integrity. The Board continually reviews the effectiveness of the Group's corporate governance structure to assess whether any changes are necessary.

AUDIT COMMITTEE

The Audit Committee comprises all four Independent Non-executive Directors and is chaired by Mr. Buttifant, a qualified accountant with extensive experience in financial reporting and controls. It is responsible for the appointment of external auditors, review of the Group's financial information and oversight of the Group's financial reporting system and internal control procedures. It is also responsible for reviewing the interim and final results of the Group prior to recommending them to the Board for approval. It meets regularly to review financial reporting and internal control matters and to this end has unrestricted access to both the Company's external and internal auditors. Its terms of reference are available on request and also accessible on the Company's website.

In 2006, the Audit Committee held two meetings and the attendance record, on a named basis, is set out on page 33 of this report. During the meetings, it reviewed the final results for the year ended December 31, 2005 and the interim accounts for the six months ended June 30, 2006 with the external auditors; as well as the activities of the Group's Internal Audit Department and its internal audit report, findings and recommendations on the Group's business operations.

COMPENSATION COMMITTEE

The Compensation Committee, composed of two Independent Non-executive Directors, the Independent Board Advisor and the Chairman, is responsible for reviewing and determining the compensation and benefits of Directors and senior management. The committee members elect one of them to take the chair at the commencement of each meeting. Its terms of reference are available on request and also accessible on the Company's website.

In 2006, the Committee held a meeting to review the remuneration of the Chairman and the bonuses of the Executive Director and senior management. The attendance record, on a named basis, is set out on page 33 of this report. When the remuneration package of an individual Director was under review, such Director abstained from voting to avoid any conflict of interest.

管 理 委 員 會

董事會已授權管理委員負責推行其商業策略及管理本集團的日常商業運作。管理委員會由三名執行董事及一名負責本集團中東及印度業務之董事所組成及對董事會負全責。

董 事 及 核 數 師 就 財 務 報 表 所 承 擔 之 責 任

董事負責監督每個財政期間財務報表的編製，以確保該報表能夠真實和公平地反映該期間本集團財政狀況、業績與現金流量。本公司財務報表之編製均符合所有有關之法規及合適的會計準則。董事有責任確保選擇合適之會計政策以及連貫地應用，並作出審慎和合理的判決及估計。

本公司核數師就本集團財務報表作出之申報責任聲明載於第四十九頁及第五十頁之獨立核數師報告書內。

內 部 監 控

董事會負責整體的內部監控及檢討其成效。有關的程序經已制定以確保資產不會於未獲授權下使用或轉讓、準確的會計紀錄得以備全以及提高供業務使用或對外發布的財務資料之可靠性。上述的程序旨在合理地(惟並非絕對地)保證並無重大失實陳述或損失，並管理(惟並非完全消除)本集團營運系統的失誤及未能達標的風險。

董事會已按企業管治常規守則所載有關內部監控的守則條文，於年內對本公司及其附屬公司之內部監控系統的成效作出了檢討。該檢討涵蓋所有重要的監控，包括財務、營運和法規以及風險管理功能。

MANAGEMENT COMMITTEE

The Board has delegated the authority and responsibility for implementing its business strategies and managing the daily operations of the Group's businesses to a Management Committee. The Management Committee comprises the three Executive Directors and a director of the Group's Middle East and India operations and is fully accountable to the Board.

DIRECTORS' AND AUDITORS' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The Directors are responsible for overseeing the preparation of financial statements for each financial period to ensure that they give a true and fair view of the state of affairs of the Group and of the results and cash flow for that period. The Company's financial statements are prepared in accordance with all relevant statutory requirements and applicable accounting standards. The Directors are responsible for ensuring that appropriate accounting policies are selected and applied consistently, and that judgments and estimates made are prudent and reasonable.

The statement by the auditors of the Company regarding their reporting responsibilities on the financial statements of the Group is set out in the Independent Auditor's Report on pages 49 and 50.

INTERNAL CONTROL

The Board has overall responsibility for internal control and for reviewing its effectiveness. Procedures have been designed to safeguard assets against unauthorized use or disposition; maintain proper accounting records and to enhance the reliability of financial information used within the business or for publication. Such procedures are designed to provide reasonable, but not absolute, assurance against material misstatement or loss, and to manage rather than eliminate risks of failure in the Group's operational systems and in the achievement of the Group's business objectives.

The Directors conducted a review of the effectiveness of the internal control system of the Company and its subsidiaries during the year in accordance with the code provisions on internal control of the CG Code. The review covers all material controls, including financial, operational and compliance controls and risk management functions.

本集團設立了一個具營運政策及程序、界定責任及授權的架構。於附屬公司層面成立了由本集團高級行政人員組成之營運董事會，有效地監控及對其業績作出定期的檢討。

營運預算乃由營運部門準備，經管理層檢閱後才採納。同時制定了程序以評估、檢討及批准主要資本性開支及經常性開支。按營運業績與預算比較後會匯報給董事會以作定期檢討。

內部審計部於監管本集團的內部監控事宜上扮演著重要的角色。該部門直接向主席匯報，履行管理層及審核委員會已批准的審計計劃，同時可不受限制地檢討本集團各方面的事務及內部監控事宜。內部審計部會定期提交審計報告書予管理層及審核委員會。審核委員會可與內部審計部主管直接及自由地接觸而毋須知會主席或管理層。

核數師之酬金

本集團之主要核數師羅兵咸永道會計師事務所和其關連機構就其法定審核及非審核服務收取之費用如下：

The Group has established an organizational structure with operating policies and procedures, lines of responsibility and delegated authority. Operating boards at the subsidiary level, composed of senior executives of the Group, have been established to exercise effective control and conduct periodic review of business performance.

Operational budgets are prepared by the operational departments and reviewed by Management prior to being adopted. There are procedures for the appraisal, review and approval of major capital and recurrent expenditures. Results of operations against budgets are reported to the Board of Directors for regular review.

The Internal Audit Department plays a major role in monitoring the internal control of the Group and reports directly to the Chairman. It implements the audit plan approved by Management and the Audit Committee and has unrestricted access to review all aspects of the Group's activities and internal controls. The Internal Audit Department submits audit reports to Management and the Audit Committee on a regular basis. The Audit Committee has free and direct access to the Head of the Internal Audit Department without reference to the Chairman or Management.

AUDITORS' REMUNERATION

The remuneration charged by the Group's principal auditors, PricewaterhouseCoopers, and their affiliated firms, for statutory audit and non-audit services is set out below:

(以港幣百萬元為單位)	(In HK\$ millions)	2006	2005
法定審核	Statutory audit	2	2
非審核服務	Non-audit services	1	-
總數	Total	3	2

證 券 交 易 的 標 準 守 則

本公司已採納了一套與上市規則之規定同樣嚴格之《董事進行證券交易的標準守則》。經具體查詢後，每位董事均確認於本年度內已遵守上述之標準守則。

本公司亦已採納了一套《相關員工進行證券交易的標準守則》以監管該些擁有及得悉影響股價敏感資料的員工之證券交易。

社 會 責 任

本集團致力成為成功及負責任之企業公民。因此，我們除了竭力為我們的顧客提供優質的產品及服務，及為我們的股東提交持續優良的業績外，我們亦致力對我們營運的社區產生正面的影響。為了達成此目標，本集團積極支持各慈善機構及其活動，確保為我們生產製成品的勞工得到公平的對待及尊重，以及任何時候透過為環境設想的方式達成我們的目標。

與 投 資 者 及 股 東 之 關 係

本集團之高級管理人員透過多樣化的方式如路演、個別訪問及會議與投資者、分析員、基金經理及傳媒保持緊密之溝通。本集團亦對投資者索取資料之要求和提問作出回應。

董事會亦歡迎股東對影響本集團的事項提出意見，並鼓勵他們出席股東大會，藉以直接地向董事會或管理層反映他們關注的事項。

MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted a Code of Conduct for Securities Transactions by Directors on terms no less exacting than that required by the Listing Rules. Following a specific enquiry, each of the Directors confirmed that he complied with the aforesaid Code throughout the year.

The Company has also adopted a Code of Conduct for Securities Transactions by Specified Employees to govern securities transactions of those employees who may possess or have access to price sensitive information.

SOCIAL RESPONSIBILITY

The Group is committed to being a successful and responsible corporate citizen. As such, we are committed not only to delivering quality products and service to our customers and strong and sustained financial performance to our shareholders. We are also committed to creating a positive impact in the communities where we conduct business. We aim to achieve this by, amongst others, supporting charitable organizations and causes; ensuring that the workers producing our products are treated with fairness and respect; and at all times achieving our goals through environmentally friendly means.

INVESTOR AND SHAREHOLDER RELATIONS

The Group's senior management maintains close communications with investors, analysts, fund managers and the media by various channels including roadshows, individual interviews and meetings. The Group also responds to requests for information and queries from the investors.

The Board also welcomes the views of shareholders on matters affecting the Group and encourages them to attend shareholders' meetings to communicate any concerns they may have with the Board or Management directly.