

# Consolidated Cash Flow Statement

For the year ended 31 December 2006

	Note	2006 HK\$'000	2005 HK\$'000
<b>NET CASH USED IN OPERATIONS</b>	31(a)	<b>(10,319)</b>	(27,594)
Taxes paid outside Hong Kong		(1,001)	(3,194)
Interest paid		(9,368)	(7,538)
<b>NET CASH USED IN OPERATING ACTIVITIES</b>		<b>(20,688)</b>	(38,326)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest received		1,296	1,082
Purchases of listed investments		–	(3,523)
Purchases of properties, plant and equipment		(2,008)	(10,039)
Loan to associate		(9,000)	–
Repayment of loan from an associate		–	3,821
Dividends paid to minority shareholders		–	(2,357)
Proceeds from disposals of:			
Properties, plant and equipment		66	3,168
Listed investments		3,892	–
Subsidiaries	31(b)	58,713	–
Increase in pledged time deposits and guarantee funds		(194)	(5,997)
Net cash generated from/(used in) investing activities		52,765	(13,845)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Dividend paid		(30,088)	–
Proceeds from issue of new shares		–	27,695
Proceeds from subscriptions of share by minority shareholders		–	637
Share issue expenses		–	(1,093)
(Repayment of)/proceeds from other loan		(30,000)	15,000
(Repayment of)/proceeds from interest bearing bank borrowings		(4,108)	15,634
Net cash (used in)/generated from financing activities		(64,196)	57,873
<b>(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>(32,119)</b>	5,702
Cash and cash equivalents at beginning of year		38,314	32,325
Effect of exchange rate changes		778	287
Cash and cash equivalents at end of year		6,973	38,314
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Cash and bank balances	23	35,569	67,990
Pledged time deposits and guarantee funds		(22,479)	(22,285)
Bank overdrafts	26	(6,117)	(7,391)
		6,973	38,314