

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2006

	Note	2006 HK\$'000	2005 HK\$'000
Continuing operations			
Revenue	4	453,388	253,806
Cost of sales		(25,561)	(8,821)
Operating cost		(101,358)	(62,935)
Gross profit		326,469	182,050
Other income	6	6,809	5,194
Administrative expenses		(142,852)	(87,783)
Other operating expenses		(4,267)	(20,470)
Other losses		-	(498)
Discount on acquisition of subsidiaries		-	158,687
Gain on disposal of watch business		6,172	-
Staff costs	7	(47,701)	(511,945)
Finance costs	8	(22,961)	(15,407)
Profit/(loss) before taxation		121,669	(290,172)
Taxation	9	-	-
Profit/(loss) for the year from continuing operations		121,669	(290,172)
Discontinued operations			
Loss for the year from discontinued operations	10	(1,199)	(2,582)
Profit/(loss) for the year		120,470	(292,754)
Attributable to:			
Equity shareholders of the Company	12	120,334	(292,754)
Minority interest		136	-
		120,470	(292,754)
Earnings/(loss) per share			
From continuing and discontinued operations:			
- Basic (cents per share)	14	9.90	(25.58)
- Diluted (cents per share)		9.90	N/A
From continuing operations:			
- Basic (cents per share)		10.00	(25.35)
- Diluted (cents per share)		10.00	N/A