

Investor Relations



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Since the listing of the Company on 14 July 2005, the Company's share price has performed extremely well as compared with other Mainland property companies. This has attracted the attention of the investment community, particularly analysts who have been closely following the business fundamentals and movement of the share price. At the same time, the Company has worked to establish, fortify and maintain a steady, long-term and mutually trustful relationship with investors. As of this writing, the Company's shares are being closely followed and analyzed in investment reports published by investment houses such as Credit Suisse, Morgan Stanley, JP Morgan, Citicorp, Merrill Lynch, UOB, Goldman Sachs, Macquarie, and Lehman Brothers.

In 2006, the Company committed to the principles of "Equality, Honesty and Trust" and took an active role in communicating with its investors through various channels and levels of communication in order to disclose the desired information in a timely manner. This information included the development strategies of the Company, annual and interim results announcements, land acquisition news updates and other announcements as required by the Stock Exchange. The Company has ensured that all the information released not only strictly complies with the rules and regulations of the Stock Exchange but is also accurate and timely. In doing so, the Company has strengthened its relationship with both existing and potential investors. During this communication process, the Company has actively sought constructive suggestions and comments from investors. The Company announced its 2005 annual results and 2006 interim results in March 2006 and August 2006 respectively, which were followed by press conferences and analysts meetings to address questions raised by journalists and investment analysts.



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Announcement of 2006 interim results:

1. During the meeting
2. Mr. Li Sze Lim, Chairman of the Company, speaks with analysts after the meeting

After the listing, the Company began publishing an “Investor Relationship” column on its corporate website to serve as a platform for communication with investors. All investor-related information is included in this continuously updated column. In addition to the website, investors are also able to contact the Company by e-mails. The Company is committed to responding to all questions and suggestions it receives as soon as practicable. The Company also maintains an updated distribution list of investors and other relevant parties, and provides them with appropriate information. This information is passed on to our external public relations consultants for distribution to all media and eventually to the public at large.

In 2006, the Company periodically arranged investor and analysts meetings, office tours and visits to some of its major development sites. Investors and analysts were, therefore, able to come to a better and more detailed, understanding of the Company’s operations.

The senior management of the Company has made every effort to build a strong relationship with investors. They have actively participated in forums and road shows as organized by investment institutions, such as Morgan Stanley, Credit Suisse, Citicorp, Merrill Lynch, UOB and Macquarie. Through these investor forums and meetings, the Company disseminates the latest information and financial data on its operations along with the status of its continuing development to all interested investors. These gatherings also provide an opportunity to answer questions directly.

Major Investor Relations Events in 2006

- **Mar 2006**
2005 annual result announcement
- press conference and analysts meeting
- **June 2006**
Annual general meeting
- **Sept 2006**
2006 interim result announcement
- press conference and analysts meeting