Major Properties held by the Group

Property	The Group's Interest (%)	Location	Site Area (sq.m.)	Total GFA (sq.m.)	GFA held by the Group (sq.m.)	Stage of development	Expected Date of Completion		
Properties for sale (completed)									
Guangzhou									
R&F Villa	100%	Tianhe District, Guangzhou	14,145	48,000	39	Completed	N/A		
R&F Court	100%	Liwan District, Guangzhou	26,958	101,000	1,000	Completed	N/A		
R&F Square (East Court and West Court)	100%	Liwan District, Guangzhou	75,179	505,000	2,000	Completed	N/A		
R&F Square (North Court)	100%	Liwan District, Guangzhou	7,478	38,000	498	Completed	N/A		
R&F Fortune Garden	100%	Yuexiu District, Guangzhou	12,673	99,000	9,000	Completed	N/A		
R&F King's Court	100%	Liwan District, Guangzhou	6,926	48,000	9,000	Completed	N/A		
R&F Green River Garden	100%	Baiyun District, Guangzhou	24,908	87,000	2,000	Completed	N/A		
R&F Aristocratic House Phase I	100%	Haizhu District, Guangzhou	30,247	179,000	125	Completed	N/A		
R&F Tycoon Place	100%	Yuexiu District, Guangzhou	19,223	94,000	450	Completed	N/A		
R&F Eastern Dynasty	100%	Yuexiu District, Guangzhou	21,241	182,000	546	Completed	N/A		
R&F Modern Plaza	100%	Haizhu District, Guangzhou	73,872	222,000	39,000	Completed	N/A		
R&F Science Center	100%	Tianhe District, Guangzhou	6,072	60,000	7,000	Completed	N/A		
R&F Aristocratic House Phase II	100%	Haizhu District, Guangzhou	8,639	88,000	249	Completed	N/A		
R&F Cairnhill Garden (R&F Wealth Court)	100%	Haizhu District, Guangzhou	3,669	29,000	432	Completed	N/A		
R&F Oasis Court (R&F Aristocratic House Phase III)	100%	Haizhu District, Guangzhou	4,010	27,000	78	Completed	N/A		
R&F Ying Long Plaza	100%	Tianhe District, Guangzhou	8,985	117,000	3,000	Completed	N/A		
R&F Edinburgh International Apartment	100%	Tianhe District, Guangzhou	5,856	51,000	16,000	Completed	N/A		

	The Group's Interest (%)	Location	Site Area (sq.m.)	Total GFA (sq.m.)	GFA held by the Group (sq.m.)	Stage of development	Expected Date of Completion	
Properties for sale (under-development)								
Guangzhou								
R&F Peninsula Garden	100%	Baiyun District, Guangzhou	135,536	560,000	37,000	Under- development	2007	
R&F West Garden	100%	Liwan District, Guangzhou	38,213	185,000	26,000	Under- development	2007	
R&F Peach Garden (Phase I)	85%	Baiyun District, Guangzhou	254 405	427,000	88,000	Under- development	2007	
R&F Peach Garden (Phase II)	100%	Baiyun District, Guangzhou	254,495	552,000	366,000	Under- development	2008	
R&F Square (South Court)	100%	Liwan District, Guangzhou	27,397	120,000	40,000	Under- development	2008	
Guangzhou R&F City	100%	Baiyun District, Guangzhou	227,429	570,000	440,000	Under- development	2009	
R&F Tianhe Prosperous Place	100%	Tianhe District, Guangzhou	21,149	135,000	42,000	Under- development	2007	
R&F Jin Gang City (excluding Holiday In Airport Guangzhou)	100% n	Huadu District, Guangzhou	1,119,211	1,491,000	1,286,000	Under- development	not available	
R&F Jubilee Garden	100%	Haizhu District, Guangzhou	52,913	183,000	155,000	Under- development	2008	
R&F Ying Li Plaza	100%	Tianhe District, Guangzhou	9,082	119,000	63,000	Under- development	2007	
Beijing								
Beijing R&F City (excluding Commercial Comple		Chaoyang District, Beijing	386,484	1,217,000	88,000	Under- development	2008	
R&F Edinburgh Apartment/ Plaza	100%	Chaoyang District, Beijing	20,395	174,000	85,000	Under- development	2007	
R&F Xinran Court/ Plaza (excludir Express by Holiday Ir Temple of Heaven Beijing)	0	Xuanwu District, Beijing	52,276	233,000	103,000	Under- development	2008	
R&F Festival City	100%	Chaoyang District, Beijing	341,249	1,123,000	850,000	Under- development	2009	
R&F Peach Garden (Xisanqi Project)	100%	Haidian District, Beijing	231,867	283,000	283,000	Under- development	not available	

R&F

Property	The Group's Interest (%)	Location	Site Area (sq.m.)	Total GFA (sq.m.)	GFA held by the Group (sq.m.)	Stage of development	Expected Date of Completion
Tianjin							
Tianjin R&F City (excluding Commercial Comp	100% lex)	Nankai District, Tianjin	156,899	753,000	473,000	Under- development	2009
Chongqing							
R&F Ocean Plaza	100%	Jiangbei District, Chongqing	54,697	361,000	321,000	Under- development	2009
Xian							
Xian R&F City	100%	Changan District, Xian	447,400	988,000	859,000	Under- development	not available
Properties for sale (u	under plan	ining)					
Guangzhou							
R&F Liuhua Road Project	100%	Liwan District, Guangzhou	38,358	132,000	111,000	Under planning	not available
R&F Golden Jubilee Garden (No. 2 Baogang Road Proj	100% ect)	Haizhu District, Guangzhou	13,352	160,000	133,000	Under planning	2009
R&F Ying Tai Plaza (Pearl River New Town D1-1 Project)	100%	Tianhe District, Guangzhou	14,391	134,000	101,000	Under planning	2008
Pearl River New Town M1-4 Projee (excluding the Gala Guangzhou R&F Marriott Executive Apartment)	аху,	Tianhe District, Guangzhou	13,181	127,000	93,000	Under planning	2009
Pearl River New Town M1-9 Project	100%	Tianhe District, Guangzhou	11,522	108,000	81,000	Under planning	2009
R&F Ying Feng Plaza (Pearl River New Town A3-1 Project)	100%	Tianhe District, Guangzhou	8,328	83,000	62,000	Under planning	2009
R&F Ying Xin Plaza (Pearl River New Town B1-5 Project)	100%	Tianhe District, Guangzhou	7,880	121,000	94,000	Under planning	2009
R&F International Commercial Centel (Pearl River New Town J2-5 Project)	100% r	Tianhe District, Guangzhou	7,918	141,000	112,000	Under planning	2009
Jinshazhou Project	100%	Baiyun District, Guangzhou	109,305	219,000	219,000	Under planning	not available
Huizhou Jiangbei Project	100%	Jiangbei District, Huizhou	58,400	225,000	225,000	Under planning	not available

Property	The Group's Interest (%)		Site Area (sq.m.)	Total GFA (sq.m.)	GFA held by the Group (sq.m.)	Stage of development	Expected Date of Completion
Beijing							
R&F Bay Shore (Shunyi Mapo Projec	97% t)	Shunyi District, Beijing	226,805	158,000	120,000	Under planning	2008
R&F Danish Town (Jingnan Green Life Community Project)	100%	Dahsing District, Beijing	887,390	515,000	356,000	Under planning	not available
Tianjin							
R&F Bay Shore	100%	Xiqing District, Tianjin	101,354	248,000	248,000	Under planning	not available
R&F Peach Garden	100%	Jinnan District, Tianjin	166,352	416,000	416,000	Under planning	not available
Chongqing							
R&F Modern Plaza (Nanan Project)	100%	Nanan District, Chongqing	78,404	233,000	230,000	Under planning	2008
Chongqing R&F City (University Town Proj		Shapingba District, Chongqing	2,155,328	6,795,000	6,795,000	Under planning	not available
Hainan							
R&F Bay Shore	100%	Lingshui Town, Hainan	866,710	210,000	210,000	Under planning	not available
Properties for investr	nent (un	der-development)					
R&F Center	100%	Tianhe District, Guangzhou	8,117	163,000	121,000	Under- development	2007
Grand Hyatt Guangzhou	100%	Tianhe District, Guangzhou	10,291	115,000	78,000	Under- development	2007
The Ritz-Carlton, Guangzhou	100%	Tianhe District, Guangzhou	6,895	104,000	76,000	Under- development	2007
Beijing R&F City - Commercial Comple		Chaoyang District, Beijing	43,703	290,000	190,000	Under- development	2008
Express by Holiday Inr Temple of Heaven Beijing	100%	Xuanwu District, Beijing	6,190	22,000	18,000	Under- development	2009
Properties for investr	nent (un	der planning)					
R&F Huaguoshan Project	100%	Yuexiu District, Guangzhou	29,838	20,000	14 ,000	Under planning	2008
Pearl River New Town J1-1 Project	100%	Tianhe District, Guangzhou	7,944	182,000	143,000	Under planning	2009
The Galaxy, Guangzho R&F Marriott Executive Apartmer		Tianhe District, Guangzhou	4,000	42,000	39,000	Under planning	2009
Holiday Inn Airport Guangzhou	100%	Huadu District, Guangzhou	4,405	34,000	34,000	Under planning	2009
Tianjin R&F City Commercial Comple	100% x	Nankai District, Tianjin	46,793	174,000	104,000	Under planning	2009

R&F