

Consolidated Statement of Changes in Net Assets Attributable to Unitholders

For the year ended 31 December 2006

For the year ended 31 December 2006

	Issued units HK\$'000	Unit issue costs HK\$'000	Hedging reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
Net assets attributable to unitholders as at 1 January 2006	2,702,078	(91,278)	(11,196)	210,651	2,810,255
OPERATIONS					
Profit for the year, before transactions with unitholders	-	-	-	310,744	310,744
Net adjustment to cashflow hedging reserve	-	-	(20,413)	-	(20,413)
(Decrease) Increase in net assets resulting from operations	-	-	(20,413)	310,744	290,331
UNITHOLDERS' TRANSACTIONS					
Unit issued to Manager	18,711	-	-	-	18,711
Distribution payable	-	-	-	(151,549)	(151,549)
Increase (Decrease) in net assets resulting from unitholders' transactions	18,711	-	-	(151,549)	(132,838)
Net assets attributable to unitholders as at 31 December 2006	2,720,789	(91,278)	(31,609)	369,846	2,967,748

For the period from 16 December 2005 to 31 December 2005

	Issued units HK\$'000	Unit issue costs HK\$'000	Hedging reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
OPERATIONS					
Profit for the period, before transactions with unitholders	-	-	-	239,690	239,690
Net adjustment to cashflow hedging reserve	-	-	(11,196)	-	(11,196)
(Decrease) Increase in net assets resulting from operations	-	-	(11,196)	239,690	228,494
UNITHOLDERS' TRANSACTIONS					
Proceeds raised upon listing (note 19)	2,702,078	-	-	-	2,702,078
Unit issue costs	-	(91,278)	-	-	(91,278)
Distribution payable	-	-	-	(29,039)	(29,039)
Increase (Decrease) in net assets resulting from unitholders' transactions	2,702,078	(91,278)	-	(29,039)	2,581,761
Net assets attributable to unitholders as at 31 December 2005	2,702,078	(91,278)	(11,196)	210,651	2,810,255