

# CONSOLIDATED BALANCE SHEET

as at 31st December

HK\$ million	Notes	2006	2005
Property, plant and equipment	17	991	919
Investment properties	18	130	59
Leasehold land	19	301	326
Interests in associates	20	29,382	26,911
Interests in jointly controlled entities	21	4,238	4,337
Interests in infrastructure project investments	22	490	579
Investments in securities	23	3,064	2,092
Derivative financial instruments	24	38	447
Goodwill	25	205	175
Other non-current assets	32(b)	13	9
<b>Total non-current assets</b>		<b>38,852</b>	35,854
Inventories	26	99	105
Interests in infrastructure project investments	22	127	86
Derivative financial instruments	24	369	12
Debtors and prepayments	27	455	388
Bank balances and deposits	28	7,720	8,110
<b>Total current assets</b>		<b>8,770</b>	8,701
Bank and other loans	29	3,813	11
Derivative financial instruments	24	485	–
Creditors and accruals	30	1,245	1,105
Taxation		105	105
<b>Total current liabilities</b>		<b>5,648</b>	1,221
<b>Net current assets</b>		<b>3,122</b>	7,480
<b>Total assets less current liabilities</b>		<b>41,974</b>	43,334
Bank and other loans	29	5,514	9,045
Derivative financial instruments	24	179	370
Deferred tax liabilities	31	401	362
Other non-current liabilities	32(c)	15	21
<b>Total non-current liabilities</b>		<b>6,109</b>	9,798
<b>Net assets</b>		<b>35,865</b>	33,536
Representing:			
Share capital	33	2,254	2,254
Reserves	34	33,570	31,244
<b>Equity attributable to shareholders of the Company</b>		<b>35,824</b>	33,498
Minority interests	34	41	38
<b>Total equity</b>		<b>35,865</b>	33,536

LI TZAR KUOI, VICTOR

Director

IP TAK CHUEN, EDMOND

Director

15th March, 2007