

CONSOLIDATED CASH FLOW STATEMENT

for the year ended 31st December

HK\$ million	Note	2006	2005
OPERATING ACTIVITIES			
Cash generated from operations	35	1,182	2,010
Income taxes paid		(17)	(17)
Net cash from operating activities		1,165	1,993
INVESTING ACTIVITIES			
Purchases of property, plant and equipment		(45)	(77)
Disposals of property, plant and equipment		12	46
Acquisitions of associates		(1,194)	(9,989)
Disposal of associates		–	12,013
Advances to associates		(90)	(81)
Repayments from associates		3	1
Acquisition of a jointly controlled entity		(69)	(581)
Repayments from jointly controlled entities		270	453
Disposal of an infrastructure project investment		115	196
Purchases of securities		(837)	(1,023)
Repayments from finance lease debtors		4	8
Loan note repayments of stapled securities		52	48
Dividends received from associates		2,350	1,604
Interest received		376	282
Finance lease income received		1	2
Net cash from investing activities		948	2,902
Net cash before financing activities		2,113	4,895
FINANCING ACTIVITIES			
New bank and other loans		23	747
Repayments of bank and other loans		(13)	(4,499)
Finance costs paid		(353)	(234)
Dividends paid		(2,160)	(1,826)
Dividend paid to minority shareholders of a non wholly-owned subsidiary		–	(2)
Net cash utilised in financing activities		(2,503)	(5,814)
Net increase in cash and cash equivalents		(390)	(919)
Cash and cash equivalents at 1st January		8,110	9,029
Cash and cash equivalents at 31st December		7,720	8,110
Representing:			
Bank balances and deposits at 31st December		7,720	8,110