PRINCIPAL JOINTLY CONTROLLED ENTITIES

Appendix 3

The table below shows the jointly controlled entities as at 31st December, 2006 which, in the opinion of the Directors, principally affected the results or assets of the Group. To give details of all the jointly controlled entities would, in the opinion of the Directors, result in particulars of excessive length.

Name	Percentage of	Profit sharing percentage	Principal activities
	interest held by the Group		
Guangdong Shantou Bay Bridge Co. Ltd.	30	30	Operation of Shantou Bay Bridge
Guangdong Zhuhai Power Station Co., Ltd.	45	45	Operation of Zhuhai Power Station
Guangdong Shenzhen-Shantou Highway (East) Co., Ltd.	33.5	33.5	Operation of Shenzhen– Shantou Highway (Eastern Section)
Guangzhou E-S-W Ring Road Co., Ltd.	44.5	45*	Operation of Guangzhou East South West Ring Road
INCORPORATED AND OPERATING IN HONG KONG			
Alliance Construction Materials Limited	50	50	Quarry operation and production and sale of concrete and aggregates

Years from 2012 to 2021, inclusive : 37.5 per cent.

Thereafter : 32.5 per cent.