

# Consolidated Cash Flow Statement

(All amounts in RMB thousands unless otherwise stated)

	Note	Year ended 31 December	
		2006	2005
<b>Cash flows from operating activities</b>			
Cash inflow generated from operations	29(a)	395,367	206,562
Income tax paid		(101,977)	(67,957)
Net cash generated from operating activities		293,390	138,605
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment		(97,881)	(38,546)
Deposit paid for land use right		—	(10,002)
Purchase of intangible assets		(9,582)	(3,375)
Proceeds from disposals of property, plant and equipment		2,278	771
Decrease in fixed deposits at banks		334,059	11,152
Interest received		17,723	13,047
Net cash outflow from disposal of a subsidiary	29(b)	(109)	(14,737)
Net cash generated from/(used in) in investing activities		246,488	(41,690)
<b>Cash flows from financing activities</b>			
Proceeds from issuance of ordinary shares		15,769	5,952
Purchase of shares for Restricted Share Award Scheme		(6,367)	—
Proceeds from borrowings		—	50,000
Repayment of borrowings		—	(90,000)
Decrease in pledged bank deposits		—	66,212
Dividends paid		(88,270)	(69,402)
Interest paid		—	(1,102)
Net cash used in financing activities		(78,868)	(38,340)
<b>Net increase in cash and cash equivalents</b>			
Cash and cash equivalents, at beginning of year		378,368	322,568
Exchange losses		(511)	(2,775)
<b>Cash and cash equivalents, at end of year</b>		<b>838,867</b>	<b>378,368</b>

The notes on pages 75 to 109 are an integral part of these consolidated financial statements.