

Consolidated Statement of Changes in Equity

For the year ended 31 December 2006

(Expressed in United States dollars)

	Note	2006		2005	
		\$'000	\$'000	\$'000	\$'000
Total equity at 1 January			<u>158,467</u>		<u>119,997</u>
Net income recognised directly in equity:					
Exchange differences on translation of financial statements of subsidiaries outside Hong Kong	25		4,145		2,370
Net profit for the year			<u>19,669</u>		<u>22,589</u>
Total recognised income and expense for the year			<u>23,814</u>		<u>24,959</u>
Attributable to:					
Equity shareholders of the Company			23,450		24,959
Minority interests			364		—
			<u>23,814</u>		<u>24,959</u>
Dividends declared or approved during the year	10		<u>(5,502)</u>		<u>(2,608)</u>
Movements in equity arising from capital transactions:					
Issuance of shares pursuant to the Over-allotment Option	24 & 25		—		6,844
Share issue expenses	25		—		(100)
Capital contributions by minority shareholders	25		<u>5,625</u>		<u>9,375</u>
			<u>5,625</u>		<u>16,119</u>
Total equity at 31 December			<u><u>182,404</u></u>		<u><u>158,467</u></u>

The notes on pages 34 to 78 form part of these financial statements.