

Five Years Summary

(Expressed in United States dollars)

	2002 \$'000	2003 \$'000	2004 \$'000	2005 \$'000	2006 \$'000
Assets and liabilities					
Non-current assets	43,664	67,465	76,271	107,365	128,711
Net current assets	9,443	763	47,226	51,102	53,693
Total assets less current liabilities	53,107	68,228	123,497	158,467	182,404
Non-current liabilities	—	(1,500)	(3,500)	—	—
NET ASSETS	<u>53,107</u>	<u>66,728</u>	<u>119,997</u>	<u>158,467</u>	<u>182,404</u>
Share capital	21,000	21,000	1,285	1,333	1,333
Reserves	32,107	45,728	118,712	147,759	165,707
Total equity attributable to equity shareholders of the Company	53,107	66,728	119,997	149,092	167,040
Minority interests	—	—	—	9,375	15,364
TOTAL EQUITY	<u>53,107</u>	<u>66,728</u>	<u>119,997</u>	<u>158,467</u>	<u>182,404</u>
Operating results					
Turnover	<u>30,219</u>	<u>45,722</u>	<u>88,759</u>	<u>109,084</u>	<u>119,952</u>
Profit from operations	7,852	11,433	19,605	24,133	21,879
Finance costs	(186)	(82)	(679)	(1,072)	(1,113)
Share of profit less losses of associate	(8)	4	38	—	—
Profit before taxation	7,658	11,355	18,964	23,061	20,766
Income tax	(296)	(22)	(1,115)	(472)	(1,097)
Profit for the year	<u>7,362</u>	<u>11,333</u>	<u>17,849</u>	<u>22,589</u>	<u>19,669</u>

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(Expressed in United States dollars)

	2002	2003	2004	2005	2006
	\$'000	\$'000	\$'000	\$'000	\$'000
Attributable to:					
Equity shareholders of the Company	7,362	11,333	17,849	22,589	19,688
Minority interests	—	—	—	—	(19)
Profit for the year	<u>7,362</u>	<u>11,333</u>	<u>17,849</u>	<u>22,589</u>	<u>19,669</u>
Earnings per share					
Basic (cents)	<u>0.98</u>	<u>1.51</u>	<u>2.38</u>	<u>2.18</u>	<u>1.90</u>

Note: The Company was incorporated in the Cayman Islands on 5 August 2004 as an exempted company with limited liability under the Companies Law, Cap 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands. The Company became the holding company of the Group on 8 December 2004 through the Reorganisation.

The Group resulting from the Reorganisation is regarded as a continuing group. Accordingly, the consolidated financial statements have been prepared on the basis that the Company has been treated as the holding company of the Group since 1 January 2002, rather than from 8 December 2004. Accordingly, the consolidated results of the Group for the five years ended 31 December 2006 have been prepared as if the group structure immediately after the Reorganisation had been in existence since 1 January 2002. This financial summary includes the consolidated results of the Company and its subsidiaries with effect from 1 January 2002 or since their respective dates of incorporation, whichever is a shorter period. The consolidated balance sheets at 31 December 2002, 2003, 2004, 2005 and 2006 are the combination of the balance sheets of the Company and its subsidiaries at 31 December 2002, 2003, 2004, 2005 and 2006. In the opinion of the directors, the resulting consolidated financial statements give a more meaningful view of the results and state of affairs of the Group as a whole.