

Balance Sheet

31 December 2006

	Note	2006 RMB'000	2005 RMB'000
Non-current assets			
Property, plant and equipment	12	1,941,434	1,946,316
Construction in progress	13	1,929	175,937
Land lease prepayments	14	35,854	36,623
Intangible assets	15	17,559	18,569
Deferred tax assets	16	7,795	6,821
Total non-current assets		2,004,571	2,184,266
Current assets			
Inventories	17	261,829	171,799
Accounts and notes receivables	18	137,802	124,264
Prepayments, deposits and other receivables	19	21,736	23,743
Due from related companies	20	35,894	31,945
Cash and cash equivalents	21	396,987	105,886
Total current assets		854,248	457,637
Total assets		2,858,819	2,641,903
Current liabilities			
Accounts payable	22	194,344	196,200
Accrued liabilities and other payables		95,433	64,745
Due to related companies	20	12,492	14,330
Interest-bearing borrowings	23	286,451	1,186,319
Total current liabilities		588,720	1,461,594
Net current assets/(liabilities)		265,528	(1,003,957)
Non-current liabilities			
Interest-bearing borrowings	23	455,376	—
Net assets		1,814,723	1,180,309
Capital and reserves			
Registered and paid-up capital	24	1,534,227	1,109,080
Reserves	25	280,496	71,229
Shareholders' equity		1,814,723	1,180,309

Tony Yuhai Liu
Director

Cheng Jianyu
Director

The accompanying notes form an integral part of the financial statements.