

Statement of Changes in Equity

Year ended 31 December 2006

	Note	2006 RMB'000	2005 RMB'000
Registered and paid-up capital	24		
Ordinary shares of RMB1.00 each:			
At beginning of year		1,109,080	1,109,080
Global offering of shares		425,147	—
At end of year		1,534,227	1,109,080
Capital reserve	25 (a)		
At beginning of year		39	39
Global offering of shares		205,324	—
At end of year		205,363	39
Statutory surplus reserve	25 (b)		
At beginning of year		12,902	12,902
Increase: Transferred from statutory public welfare fund		6,451	—
At end of year		19,353	12,902
Statutory public welfare fund	25 (c)		
At beginning of year		6,451	6,451
Decrease: Transferred to statutory surplus reserve		(6,451)	—
At end of year		—	6,451
Retained earnings	25(d)		
At beginning of year		51,837	126,867
Net profit/(loss) for the year		3,943	(75,030)
At end of year		55,780	51,837
Reserves		280,496	71,229
Shareholders' equity		1,814,723	1,180,309

The accompanying notes form an integral part of the financial statements.