

BALANCE SHEET

As at 31st December 2006

| | Note | 2006 US\$'000 | 2005 US\$'000 |
|---|-------|------------------|------------------|
| Non-current assets | | | |
| Property, plant and equipment | 19 | 213 | 318 |
| Subsidiaries | 23 | 1,328,294 | 1,324,607 |
| | | 1,328,507 | 1,324,925 |
| Current assets | | | |
| Other receivables | 30 | 191,416 | 227,712 |
| Bank balances and cash | 40(c) | 126,743 | 77,282 |
| | | 318,159 | 304,994 |
| Current liabilities | | | |
| Other payables | 31 | 43,004 | 100,029 |
| Derivative financial liabilities | 28 | 55,181 | – |
| | | 98,185 | 100,029 |
| Net current assets | | | |
| | | 219,974 | 204,965 |
| Total assets less current liabilities | | | |
| | | 1,548,481 | 1,529,890 |
| Non-current liability | | | |
| Loan due to a subsidiary | 23 | 296,655 | 296,655 |
| Net assets | | | |
| | | 1,251,826 | 1,233,235 |
| Capital and reserves attributable to the equity holders of the Company | | | |
| Share capital | 32 | 28,583 | 28,200 |
| Reserves | 33 | 1,130,819 | 1,126,246 |
| Proposed final dividend | 33 | 92,424 | 78,789 |
| Total equity | | | |
| | | 1,251,826 | 1,233,235 |

On behalf of the Board

XU Minjie
Vice Chairman and Managing Director

WONG Tin Yau, Kelvin
Director

The accompanying notes on pages 113 to 190 are an integral part of these consolidated financial statements.