

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st December 2006

	Share capital US\$'000	Share premium US\$'000	Capital reserve US\$'000	Contributed surplus US\$'000	Investment revaluation reserve US\$'000	Other properties revaluation reserve US\$'000	Exchange reserve US\$'000	Other reserves US\$'000	Retained profits US\$'000	Total reserves US\$'000	Minority interests US\$'000	Total US\$'000
At 1st January 2006	28,200	623,822	1,121	115	192,051	714	9,595	22,857	1,001,473	1,851,748	10,395	1,890,343
Exchange differences arising on translation of financial statements of foreign subsidiaries, jointly controlled entities and associates	-	-	-	-	-	-	26,159	-	-	26,159	514	26,673
Fair value gain on available-for-sale financial assets	-	-	-	-	88,952	-	-	-	-	88,952	-	88,952
Share of reserves of jointly controlled entities and associates	-	-	79	-	25,035	-	(4,839)	984	-	21,259	-	21,259
Release of reserves upon disposal of a jointly controlled entity	-	-	(107)	-	-	-	(9)	(217)	217	(116)	-	(116)
Net gain/(loss) recognised directly in equity	-	-	(28)	-	113,987	-	21,311	767	217	136,254	514	136,768
Profit for the year	-	-	-	-	-	-	-	-	291,082	291,082	3,376	294,458
Total recognised profit/(loss) for 2006	-	-	(28)	-	113,987	-	21,311	767	291,299	427,336	3,890	431,226
Issue of shares on exercise of share options	383	48,715	-	-	-	-	-	-	-	48,715	-	49,098
Share issue expenses	-	(13)	-	-	-	-	-	-	-	(13)	-	(13)
Asset injection to a non-wholly owned subsidiary by a minority shareholder of the subsidiary	-	-	-	-	-	-	-	-	-	-	9,800	9,800
Establishment of a non-wholly owned subsidiary	-	-	-	-	-	-	-	-	-	-	14,256	14,256
Transfer of reserves	-	-	-	-	-	-	-	4,446	(4,446)	-	-	-
Dividend paid to minority shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	(2,774)	(2,774)
Dividends paid to equity holders of the Company	-	-	-	-	-	-	-	-	(79,457)	(79,457)	-	(79,457)
- 2005 final	-	-	-	-	-	-	-	-	(78,230)	(78,230)	-	(78,230)
- 2006 interim	-	-	-	-	-	-	-	-	(26,048)	(26,048)	-	(26,048)
	383	48,702	(28)	-	113,987	-	21,311	5,213	103,118	292,303	25,172	317,858
At 31st December 2006	28,583	672,524	1,093	115	306,038	714	30,906	28,070	1,104,591	2,144,051	35,567	2,208,201
Representing:												
Share capital	28,583	-	-	-	-	-	-	-	-	-	-	-
Reserves	-	672,524	1,093	115	306,038	714	30,906	28,070	1,012,167	2,051,627	-	2,051,627
2006 final dividend proposed	-	-	-	-	-	-	-	-	92,424	92,424	-	92,424
	28,583	672,524	1,093	115	306,038	714	30,906	28,070	1,104,591	2,144,051	-	2,144,051

	Share capital US\$'000	Share premium US\$'000	Capital reserve US\$'000	Contributed surplus US\$'000	Investment revaluation reserve US\$'000	Other properties revaluation reserve US\$'000	Exchange reserve US\$'000	Other reserves US\$'000	Retained profits US\$'000	Total reserves US\$'000	Minority interests US\$'000	Total US\$'000
At 1st January 2005	28,003	602,196	1,071	115	237,674	714	1,420	11,629	858,546	1,713,365	9,441	1,750,809
Exchange differences arising on translation of financial statements of foreign subsidiaries, jointly controlled entities and associates	-	-	-	-	-	-	12,722	-	-	12,722	148	12,870
Fair value gain on available-for-sale financial assets	-	-	-	-	15,406	-	-	-	-	15,406	-	15,406
Share of reserves of a jointly controlled entity and associates	-	-	50	-	836	-	(4,547)	(127)	-	(3,788)	-	(3,788)
Release of reserve upon disposal of an available-for-sale financial asset	-	-	-	-	(61,865)	-	-	-	-	(61,865)	-	(61,865)
Net gain/(loss) recognised directly in equity	-	-	50	-	(45,623)	-	8,175	(127)	-	(37,525)	148	(37,377)
Profit for the year	-	-	-	-	-	-	-	-	334,937	334,937	3,018	337,955
Total recognised profit/(loss) for 2005	-	-	50	-	(45,623)	-	8,175	(127)	334,937	297,412	3,166	300,578
Issue of shares on exercise of share options	197	21,646	-	-	-	-	-	-	-	21,646	-	21,843
Share issue expenses	-	(20)	-	-	-	-	-	-	-	(20)	-	(20)
Transfer of reserves	-	-	-	-	-	-	-	11,355	(11,355)	-	-	-
Dividend paid to minority shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	(2,212)	(2,212)
Dividends paid to equity holders of the Company	-	-	-	-	-	-	-	-	(69,183)	(69,183)	-	(69,183)
- 2004 final	-	-	-	-	-	-	-	-	(79,506)	(79,506)	-	(79,506)
- 2005 interim	-	-	-	-	-	-	-	-	(31,966)	(31,966)	-	(31,966)
- 2005 special interim	-	-	-	-	-	-	-	-	-	-	-	-
	197	21,626	50	-	(45,623)	-	8,175	11,228	142,927	138,383	954	139,534
At 31st December 2005	28,200	623,822	1,121	115	192,051	714	9,595	22,857	1,001,473	1,851,748	10,395	1,890,343
Representing:												
Share capital	28,200	-	-	-	-	-	-	-	-	-	-	-
Reserves	-	623,822	1,121	115	192,051	714	9,595	22,857	922,684	1,772,959	-	1,772,959
2005 final dividend proposed	-	-	-	-	-	-	-	-	78,789	78,789	-	78,789
	28,200	623,822	1,121	115	192,051	714	9,595	22,857	1,001,473	1,851,748	-	1,851,748

The accompanying notes on pages 113 to 190 are an integral part of these consolidated financial statements.