

# CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December 2006

	Note	2006 US\$'000	2005 US\$'000
Cash flows from operating activities			
Cash generated from operations	40(a)	<b>310,637</b>	269,527
Interests received		<b>11,683</b>	5,844
Net cash received from interest rate swap contracts		<b>751</b>	2,623
Tax refunded		<b>58</b>	–
Taxation paid		<b>(112,811)</b>	(1,612)
Net cash from operating activities		<b>210,318</b>	276,382
Cash flows from investing activities			
Dividends received from jointly controlled entities		<b>43,986</b>	48,942
Dividends received from associates		<b>40,979</b>	32,248
Dividends received from available-for-sale financial assets		<b>10,633</b>	22,225
Purchase of property, plant and equipment		<b>(438,923)</b>	(350,785)
Investments in jointly controlled entities		<b>(15,842)</b>	(30,900)
Investments in associates		<b>(58,903)</b>	–
Investments in available-for-sale financial assets		<b>(9,195)</b>	(19,516)
Loans advanced to jointly controlled entities, associates and an investee company		<b>(59,951)</b>	(38,709)
Repayment of loans by jointly controlled entities and an investee company		<b>34,704</b>	19,495
Sale of an available-for-sale financial asset		–	78,902
Sale of property, plant and equipment		<b>855,021</b>	33,694
Proceeds on disposal of a subsidiary		–	1,558
Proceeds on partial disposal of an associate		–	1,439
Compensation received for loss of containers		<b>809</b>	747
Net cash from/(used in) investing activities		<b>403,318</b>	(200,660)
Cash flows from financing activities	40(b)		
Loans borrowed		<b>517,103</b>	321,119
Loans repaid		<b>(889,986)</b>	(128,385)
Issue of shares on exercise of share options		<b>49,098</b>	21,843
Share issue expenses		<b>(13)</b>	(20)
Dividends paid		<b>(183,735)</b>	(180,651)
Dividends paid to minority shareholders of subsidiaries		<b>(2,774)</b>	(2,212)
Interests paid		<b>(36,095)</b>	(36,238)
Other incidental borrowing costs paid		<b>(783)</b>	(2,273)
Net cash used in financing activities		<b>(547,185)</b>	(6,817)
Effect of foreign exchange rate changes		<b>722</b>	(849)
Net increase in cash and cash equivalents		<b>67,173</b>	68,056
Cash and cash equivalents at 1st January		<b>157,337</b>	89,281
Cash and cash equivalents at 31st December	40(c)	<b>224,510</b>	157,337

The accompanying notes on pages 113 to 190 are an integral part of these consolidated financial statements.