

Consolidated Cash Flow Statement

綜合現金流量表

For the year ended December 31, 2006 截至二零零六年十二月三十一日止年度

		2006 二零零六年 HK\$'000 港幣千元	2005 二零零五年 HK\$'000 港幣千元
Operating activities	經營業務		
Profit before tax	除稅前盈利	11,538	48,898
Adjustments for:	經作出以下調整：		
Share of results of associates	應佔聯營公司業績	7,777	20,739
Interest income	利息收入	(348)	(349)
Interest expenses	利息支出	10,917	6,272
Finance lease charges	融資租賃費用	14	13
Depreciation	折舊	9,036	5,681
Negative goodwill	負商譽	(8,008)	-
Exchange loss arose from capitalisation of amounts due to subsidiaries	應付附屬公司款項 資本化之匯兌虧損	-	842
Gain on disposal of properties held for sale	出售持作出售物業之收益	(5)	-
Loss on disposal of investment properties	出售投資物業之虧損	260	-
Loss on disposal of property, plant and equipment	出售物業、廠房及 設備之虧損	9	77
Fair value loss on available-for-sale financial assets	可供出售之金融資產 公平值虧損	-	175
Fair value loss on other financial assets at fair value through profit or loss	其他以公平值計入損益的 金融資產公平值虧損	9	81
Fair value losses on derivative financial instruments	衍生金融工具 公平值虧損	-	17
Provision for a legal claim	司法索償撥備	-	30,656
Reversal of write-down of properties held for sale to net realisable value	持作出售物業減值至 可變現淨值之撥回減值	(400)	(3,330)
Fair value gains on investment properties	投資物業公平值收益	(25,026)	(12,728)
Loss on disposal of a subsidiary	出售一間附屬公司之虧損	15,935	-
Gain on disposal of a subsidiary	出售一間附屬公司之收益	(28,624)	-
Loss on disposal of an associate	出售一間聯營公司之虧損	9,723	-
Gain on settlement of a loan	清償一項貸款之收益	-	(88,178)
Reversal of imputed interest expense on non-current interest-free amounts due to a related company	撥回應付一間關聯公司 非流動免息款項 之應計利息支出	-	(487)
Operating cash flows before movements in working capital	未計營運資金變動前 之經營現金流量	2,807	8,379
(Increase)/decrease in inventories	存貨(增加)/減少	(67,376)	3,866
Decrease in properties held for sale	持作出售物業減少	1,856	12,480
Increase in trade and other receivables	貿易往來及其他應收賬款增加	(39,500)	(31,246)
Decrease in amounts due from associates	應收聯營公司款項減少	577	4,403
Increase in trade and other payables	貿易往來及其他應付賬款增加	44,957	12,612
Increase/(decrease) in bills payable	應付票據增加/(減少)	26,968	(20,680)
Decrease in amounts due to related companies	應付關聯公司款項減少	(2,538)	(274)
Cash used in operations	經營所用現金	(32,249)	(10,460)
Hong Kong Profits Tax refunded	退回香港利得稅	-	44
Overseas tax paid	已付海外稅項	(418)	(298)
		(418)	(254)
Net cash used in operating activities	經營業務所用現金淨額	(32,667)	(10,714)

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Investing activities	投資業務		
Purchase of investment properties	購買投資物業	(4,944)	-
Proceeds from disposal of investment properties	出售投資物業所得款項	1,140	9,176
Purchase of property, plant and equipment	購買物業、廠房及設備	(12,422)	(18,883)
Proceeds from disposal of property, plant and equipment	出售物業、廠房及設備所得款項	142	2,984
Proceeds from disposal of right of distribution of products	出售產品分銷權所得款項	5,873	-
Proceeds from disposal of an associate	出售一間聯營公司所得款項	26,161	-
Net cash outflow from acquisition of subsidiaries	收購附屬公司現金流出淨額	(1,113)	-
Interest received	已收利息	348	349
Net cash generated from/(used in) investing activities	投資業務所得/(所用)現金淨額	15,185	(6,374)
Financing activities	融資業務		
New bank loans	新造銀行貸款	347,457	306,494
Net proceeds from issue of convertible loan note	發行可換股貸款票據所得款項淨額	-	28,265
New obligations under finance leases	新訂融資租賃債務	2,600	-
Repayment of bank loans	償還銀行貸款	(312,498)	(260,662)
Repayment of a loan advanced from a supplier	償還一名供應商之貸款	-	(46,817)
Interest paid	已付利息	(10,319)	(4,824)
Repayment of obligations under finance leases	償還融資租賃債務	(493)	(82)
Repayment of loan from a minority shareholder	償還一少數股東墊付之貸款	-	(128)
Finance lease charges paid	已付融資租賃費用	(14)	(13)
Net cash generated from financing activities	融資業務所得現金淨額	26,733	22,233
Net increase in cash and cash equivalents	現金及現金等值項目增加淨額	9,251	5,145
Cash and cash equivalents at January 1	於一月一日之現金及現金等值項目	18,603	13,695
Effect of foreign currency exchange rate changes	外幣匯率變動之影響	(5,831)	(237)
Cash and cash equivalents at December 31	於十二月三十一日之現金及現金等值項目	22,023	18,603
Analysis of the balances of cash and cash equivalents	現金及現金等值項目結餘分析		
Being:	即：		
Cash and cash equivalents	現金及現金等值項目	40,944	24,009
Bank overdrafts	銀行透支	(18,921)	(5,406)
		22,023	18,603

The accompany notes on pages 70 to 177 form an integral part of these financial statements.

於第70至第177頁之附註為本財務報表之不可分割部份。