

BALANCE SHEET

As at December 31, 2006

In HK\$ million	Note	2006	2005
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	16	2	3
Investments in subsidiaries	22	20,469	18,485
Other non-current assets		20	–
		20,491	18,488
Current assets			
Restricted cash	26(b)	4,301	–
Prepayments, deposits and other current assets		4,145	7
Amounts due from subsidiaries	22(a)	12,371	76,039
Amounts due from an associate	24	–	1
Cash and cash equivalents	37(d)	219	4,980
		21,036	81,027
Current liabilities			
Short-term borrowings	26(g)	(6,300)	–
Derivative financial instruments	29	(6)	(15)
Accruals and other payables		(10)	(13)
Amounts due to subsidiaries	22(b)	–	(67,508)
Taxation		(51)	(24)
		(6,367)	(67,560)
Net current assets		14,669	13,467
Total assets less current liabilities		35,160	31,955
Net assets		35,160	31,955
CAPITAL AND RESERVES			
Share capital	30	1,688	1,681
Reserves	33	33,472	30,274
Total equity		35,160	31,955

Approved by the Board of Directors on March 28, 2007 and signed on behalf of the Board by

Alexander Anthony Arena
Director

Chung Cho Yee, Mico
Director

The notes on pages 81 to 161 form part of these financial statements.