

# CONSOLIDATED CASH FLOW STATEMENT

For the year ended December 31, 2006

In HK\$ million	Note	2006	2005
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	37(a)	<b>6,522</b>	4,639
<b>INVESTING ACTIVITIES</b>			
Proceeds from disposals of property, plant and equipment, interests in leasehold land, investment properties and other investments		<b>10</b>	2,524
Purchases of property, plant and equipment		<b>(3,175)</b>	(2,491)
Purchases of investment properties		<b>(127)</b>	–
Purchases of other intangible assets		<b>(237)</b>	(20)
Acquisition of subsidiaries (net of cash and cash equivalents acquired)	37(b)	–	(1,052)
Purchases of non-controlling interest in subsidiaries		<b>(494)</b>	(459)
Proceeds from disposal of subsidiaries (net of cash and cash equivalents disposed of)	37(c)	–	111
Collection of cash in respect of other receivables acquired in the reverse acquisition of Dong Fang Gas Holdings Limited (“DFG”)		–	13
Proceeds from termination of derivative financial instruments		<b>18</b>	333
Proceeds from disposals of available-for-sale financial assets and held-to-maturity investments		<b>114</b>	197
Proceeds from disposals of financial assets at fair value through profit or loss		<b>155</b>	129
Amounts received from an associate		–	586
Purchases of financial assets at fair value through profit or loss		<b>(54)</b>	(102)
Purchases of available-for-sale financial assets		<b>(37)</b>	(167)
Interest received		<b>63</b>	159
Dividend received from associates		<b>46</b>	67
Dividend received from investments		<b>6</b>	10
Proceeds from termination of finance leases		<b>56</b>	113
Prepayment for investment in a jointly controlled company		<b>(8)</b>	–
Instalments received from the disposal of unconsolidated subsidiaries		<b>10</b>	–
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<b>(3,654)</b>	(49)
<b>FINANCING ACTIVITIES</b>			
Proceeds from issuance of shares, net of issuing expenses		–	7,894
Proceeds from exercise of employee share options		<b>119</b>	22
Purchases of shares under share award schemes		<b>(24)</b>	–
Finance fees incurred for raising debts		<b>(132)</b>	(47)
New loans raised		<b>20,518</b>	10,398
Interest paid		<b>(1,752)</b>	(1,652)
Repayments of loans		<b>(20,707)</b>	(874)
Redemption of convertible note and bonds		–	(12,965)
Dividends paid to shareholders of the Company		<b>(1,246)</b>	(1,082)
Dividends paid to minority shareholders of a subsidiary		<b>(64)</b>	(79)
Increase in restricted cash		<b>(4,301)</b>	–
<b>NET CASH (USED IN)/GENERATED FROM FINANCING ACTIVITIES</b>		<b>(7,589)</b>	1,615
<b>(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>(4,721)</b>	6,205
Exchange realignment		<b>(7)</b>	(20)
<b>CASH AND CASH EQUIVALENTS</b>			
Beginning of year		<b>9,679</b>	3,494
End of year	37(d)	<b>4,951</b>	9,679

The notes on pages 81 to 161 form part of these financial statements.