

Consolidated Income Statement

For the year ended 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Continuing operations			
Turnover	6(a)	1,528,101	1,610,175
Cost of sales	6(b)	(1,170,772)	(1,171,905)
Gross profit		357,329	438,270
Other income		32,909	54,007
Distribution costs		(50,073)	(43,697)
Administrative expenses		(199,060)	(186,583)
Waiver of debts	8	–	176,024
Impairment loss recognised in respect of property, plant and equipment		(937)	(4,689)
Fair value changes of investment properties		23,414	1,679
Reversal of allowance for amounts due from related companies		–	5,450
Finance costs	10	(15,956)	(39,289)
Share of results of associates		–	274
Share of results of jointly controlled entities		(5,579)	(9,125)
Impairment loss on available-for-sale investments		–	(146,705)
Gain on disposal of subsidiaries		–	876
Reversal of allowance for amounts due from jointly controlled entities		–	2,977
(Loss) gain on disposal of associates	11	(201)	69,164
Profit before taxation	12	141,846	318,633
Taxation	13	(26,784)	(1,506)
Profit for the year from continuing operations		115,062	317,127
Discontinued operation			
Loss for the year from discontinued operation	14	–	(31,252)
Profit for the year		115,062	285,875
Attributable to:			
Equity holders of the Company		110,966	286,403
Minority interests		4,096	(528)
		115,062	285,875
Earnings per share – basic	15		
From continuing and discontinued operations		HK5.2 cents	HK13.4 cents
From continuing operations		HK5.2 cents	HK14.8 cents