

Consolidated Statement of Changes in Equity

For the year ended 31 December 2006

	Share capital US\$'000	Share premium US\$'000	Share option reserve US\$'000	Merger reserve US\$'000 (Note 29)	Statutory reserve US\$'000 (Note 30)	Exchange reserve US\$'000	Hedging reserve US\$'000	Accumulated profits US\$'000	Total US\$'000
At 1 January 2005	115,000	-	-	1,581	532	594	(31)	18,989	136,665
Exchange differences on translation of foreign operations	-	-	-	-	-	2,348	-	-	2,348
Transfer to profit or loss on cash flow hedges	-	-	-	-	-	-	31	-	31
Income recognized directly in equity	-	-	-	-	-	2,348	31	-	2,379
Profit for the year	-	-	-	-	-	-	-	89,032	89,032
Total recognized income for the year	-	-	-	-	-	2,348	31	89,032	91,411
Issue of shares at premium through initial public offer	23,000	140,079	-	-	-	-	-	-	163,079
Transaction costs attributable to issue of new shares	-	(4,509)	-	-	-	-	-	-	(4,509)
Dividend paid	-	-	-	-	-	-	-	(18,000)	(18,000)
Transfer to statutory reserve	-	-	-	-	215	-	-	(215)	-
At 31 December 2005 and 1 January 2006	138,000	135,570	-	1,581	747	2,942	-	89,806	368,646
Exchange differences on translation of foreign operations recognized directly in equity	-	-	-	-	-	7,333	-	-	7,333
Profit for the year	-	-	-	-	-	-	-	103,052	103,052
Total recognized income for the year	-	-	-	-	-	7,333	-	103,052	110,385
Recognition of equity-settled share-based payments	-	-	430	-	-	-	-	-	430
Dividend paid	-	-	-	-	-	-	-	(40,150)	(40,150)
Transfer to statutory reserve	-	-	-	-	388	-	-	(388)	-
At 31 December 2006	138,000	135,570	430	1,581	1,135	10,275	-	152,320	439,311