

# Major Corporate Events in 2006

## 1st half year Major Corporate Events

- January**
- Huaneng Power announced an increase of 31.7% in power generation in 2005 over the previous year.
- Huaneng Power completed the trial run for Unit 3 of Taicang Power Plant Phase II.
- February**
- Huaneng Power completed the trial run for Unit 4 of Taicang Power Plant Phase II.
- March**
- Huaneng Power completed the trial run for Unit 3 of Yueyang Power Plant Phase II.
- Huaneng Power held the 2005 annual results press conference in Hong Kong, announcing that its profit attributable to equity holders amounted to RMB4.872 billion under the International Financial Reporting Standards (“IFRS”).
- April**
- Huaneng Power announced that its power generation in the first quarter of 2006 had increased by 2.79% over the same period of the previous year.
- Huaneng Power carried out annual results roadshows in Europe, USA and Japan.
- Huaneng Power announced its first quarterly operating results for 2006. Its profit attributable to equity holders under the PRC GAPP was RMB1.094 billion, representing an increase of 38.66% over the same period of the previous year.
- The Company completed the share reform for A Shares.
- The Company signed credit facility agreements of RMB26 billion and RMB27 billion with China Construction Bank and Bank of China respectively. Both banks agreed to grant the Company the most favorable financing conditions within permissible policies.
- May**
- Huaneng Power completed the trial run for Unit 1 of Huaneng Shanghai Combined Cycle Power Plant.
- Huaneng Power completed the first tranche of the issue of RMB500 million short-term debenture.
- Huaneng Power was awarded “The Best Managed Company” (ranked ninth) and “Commitment to Strong Dividend Payments” (ranked fifth) by *Finance Asia*
- June**
- Huaneng Power completed the trial run for Unit 4 of Yueyang Power Plant Phase II.
- Huaneng Power completed the trial run for Unit 2 of Huaneng Shanghai Combined Cycle Power Plant.
- Huaneng Power completed the second tranche of the issue of RMB4.5 billion short-term debenture.
- Huaneng Power was named among the “Top Fifty State Owned Enterprises” by *South China Morning Post*.
- Standard and Poor’s announced that the current rating of the Company remained at “BBB”, the rating outlook was “stable”. This was a leading rating in the power industry in China.
- July**
- Huaneng Power announced an increase of 2.20% in power generation in the first half year of 2006 compared to the same period of the previous year.
- Huaneng Power completed the trial run for Unit 3 of Huaneng Shanghai Combined Cycle Power Plant.

## 2nd half year Major Corporate Events

### August

Huaneng Power announced its interim results for 2006. Under the IFRS, profit attributable to equity holders increased by 29.04% to RMB2.167 billion.

Huaneng Power completed the trial run for Unit 5 at Phase III of Huaneng Huaiyin Power Plant, Unit 5 at Phase III of Huaneng Xindian Power Plant and Xiaotiandu Hydropower Station of Huaneng Sichuan Hydropower.

### September

Huaneng Power announced that Huaneng Shantou Haimen Power Plant construction project had been approved.

Huaneng Power ranked 24th among the “Top 100 Listed Enterprises in China in 2006” as named by *Fortune*

Huaneng Power acquired 5% equity interest in Qinbei Power Plant. At the same time, China Huaneng Group (“Huaneng Group”) increased the registered capital of Sichuan Hydropower by way of capital injection solely made by Huaneng Group. Upon completion of the acquisition, the shareholdings of Huaneng Power in Qinbei Power Plant and Sichuan Hydropower are 60% and 49% respectively. These transactions became effective in January 2007.

### October

Huaneng Power completed the trial run for Unit 6 of Huaneng Huaiyin Power Plant.

Huaneng Power announced an increase of 5.31% in power generation in the first three quarters of 2006 compared to the same period of the previous year.

Huaneng Power announced the results for the first three quarters in 2006. Profit attributable to equity holders under the PRC Accounting Standards was RMB3.455 billion, representing an increase of 13.25% compared to the same period of the previous year.

### November

*Yazhou Zhoukan* announced that Huaneng Power ranked 7th among “China Listed Enterprises 100”; ranked 9th among “Enterprises with Largest Total Assets” with total assets amounting to RMB94.948 billion; ranked 4th among “Enterprises with Highest Net Profits” with net profit amounting to RMB4.763 billion; and ranked 6th among “Enterprise with Highest Turnover” with turnover amounting to RMB40.248 billion.

Huaneng Power completed the trial run for Unit 6 of Huaneng Xindian Power Plant.

Huaneng Power completed the trial run for the 1,000 MW ultra-supercritical coal-fired generating unit (unit 1) at Huaneng Yuhuan Power Plant. The unit is the first largest single ultra-supercritical unit in China.

### December

The Company convened an Extraordinary General Meeting and passed the resolutions for an increase in registered capital of Sichuan Hydropower by way of capital injection and equity transfer in Qinbei Power Plant. These transactions became effective in January 2007.

Huaneng Power ranked 326th in the league table of “Asia Enterprises 1000” published by *Yazhou Zhoukan*, representing a significant increase compared with last year’s ranking of 371st, and ranked 16th under the category of “Power Industry” with turnover amounting to USD4.9467 billion.

Huaneng Power completed the trial run for Unit 5 of Luohuang Power Plant.

Huaneng Power completed the trial run for Unit 2 of Yuhuan Power Plant. Hence, the first phase of 2 x 1,000MW unit construction by Yuhuan Power Plant was completed six months ahead of schedule.