

Balance Sheet

As at 31st December 2006
(Prepared in accordance with PRC Accounting Standards)
(All amounts are stated in RMB Yuan unless otherwise stated)

ASSETS	Note	Consolidated		The Company	
		31st December 2006	31st December 2005	31st December 2006	31st December 2005
CURRENT ASSETS					
Cash	5(1)	3,411,054,724	2,851,592,978	1,623,357,667	889,902,906
Including: Cash & cash equivalents	5(1)	3,207,191,539	2,647,665,997	1,433,164,645	713,396,158
Short-term investment		—	13,200	—	13,200
Notes receivable	5(2)	795,790,852	1,117,533,416	328,475,876	622,462,278
Dividend receivable		12,842	—	—	—
Interest receivable		1,552,631	3,086,294	1,552,631	3,052,633
Accounts receivable	5(3), 6(1)	6,181,701,887	4,904,892,612	3,757,011,387	3,180,096,467
Other receivables	5(3), 6(1)	206,037,788	597,773,628	226,431,421	420,624,141
Advances to suppliers	5(4)	394,261,228	268,606,059	195,668,083	148,818,016
Inventories	5(5)	2,121,489,321	2,311,356,766	1,234,858,509	1,380,845,041
Deferred expenses		14,245,623	8,319,695	12,182,602	7,451,902
Total current assets		13,126,146,896	12,063,174,648	7,379,538,176	6,653,266,584
LONG-TERM INVESTMENTS					
Long-term equity investments	5(6), 6(2)	6,840,381,392	6,479,002,579	16,153,891,098	14,454,590,885
Long-term debt investments	5(6)	—	53,700	—	53,700
Total long-term investments		6,840,381,392	6,479,056,279	16,153,891,098	14,454,644,585
Including: Consolidated difference in value	5(6)	1,564,989,351	1,810,484,726	—	—
FIXED ASSETS					
Fixed assets, cost	5(7)	123,434,636,323	97,895,004,782	65,775,855,127	58,299,821,850
Less: Accumulated depreciation	5(7)	(47,529,651,221)	(41,694,498,618)	(29,713,920,154)	(25,971,327,299)
Fixed assets, net		75,904,985,102	56,200,506,164	36,061,934,973	32,328,494,551
Less: Provision for impairment on fixed assets	5(7)	(42,000,000)	(30,080,000)	(42,000,000)	(30,080,000)
Fixed assets, net book value	5(7)	75,862,985,102	56,170,426,164	36,019,934,973	32,298,414,551
Construction materials	5(8)	3,738,068,794	6,289,151,847	2,814,290,927	2,841,684,052
Construction-in-progress	5(9)	8,703,424,204	13,907,010,486	5,077,878,216	3,988,534,167
Total fixed assets		88,304,478,100	76,366,588,497	43,912,104,116	39,128,632,770
INTANGIBLE AND OTHER ASSETS					
Intangible assets	5(10)	43,322,249	(177,780,256)	(142,860,122)	(368,916,945)
Long-term deferred expenses		44,579,945	61,386,622	3,590,886	5,468,353
Share floating right	5(6)(d)	63,636,790	63,636,790	63,636,790	63,636,790
Other long-term assets	5(11)	68,943,706	91,875,899	—	—
Total intangible and other assets		220,482,690	39,119,055	(75,632,446)	(299,811,802)
TOTAL ASSETS		108,491,489,078	94,947,938,479	67,369,900,944	59,936,732,137

Balance Sheet

As at 31st December 2006
(Prepared in accordance with PRC Accounting Standards)
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LIABILITIES AND SHAREHOLDERS' EQUITY	Note	Consolidated		The Company	
		31st December 2006	31st December 2005	31st December 2006	31st December 2005
CURRENT LIABILITIES					
Short-term loans	5(12)	7,823,720,000	6,580,869,370	3,393,000,000	2,200,000,000
Notes payable	5(13)	751,507,699	87,239,523	542,494,600	—
Short-term bonds	5(14)	5,087,089,293	4,946,814,783	5,087,089,293	4,946,814,783
Accounts payable	5(15)	1,324,383,759	1,151,850,940	812,721,424	708,685,787
Salary payable		251,240,690	98,338,245	152,387,621	60,992,291
Welfare payable		190,348,850	153,610,803	111,055,308	68,214,318
Interest payable		195,642,558	197,637,488	119,863,967	123,936,169
Dividends payable		—	138,279,959	—	—
Taxes payable	5(16)	1,180,318,330	1,131,284,360	665,021,848	506,983,238
Other levies payable		68,334,308	42,350,052	46,473,726	18,756,496
Other payables	5(17)	4,941,453,273	4,129,346,099	2,085,395,803	1,609,893,354
Accrued expenses		155,344,058	90,859,085	99,026,329	50,617,043
Current portion of long-term loans	5(18)	3,331,954,868	3,165,979,238	1,085,447,233	1,005,555,185
Provisions		4,416,482	4,416,482	—	—
Total current liabilities		25,305,754,168	21,918,876,427	14,199,977,152	11,300,448,664
LONG-TERM LIABILITIES					
Long-term loans	5(18)	35,098,618,746	28,862,263,799	11,182,454,295	9,475,460,000
Specific payables		203,480,035	86,457,662	157,600,035	61,427,662
Other long-term liabilities		37,847,158	64,139,628	—	—
Total long-term liabilities		35,339,945,939	29,012,861,089	11,340,054,330	9,536,887,662
TOTAL LIABILITIES		60,645,700,107	50,931,737,516	25,540,031,482	20,837,336,326
MINORITY INTERESTS		6,062,766,865	4,934,649,003	—	—
SHAREHOLDERS' EQUITY					
Share capital	5(19)	12,055,383,440	12,055,383,440	12,055,383,440	12,055,383,440
Capital surplus	5(20)	8,930,286,930	8,765,352,464	8,930,286,930	8,765,352,464
Surplus reserves	5(21)	5,500,712,363	4,945,674,209	5,500,712,363	4,945,674,209
Including: Statutory public welfare fund	5(21)	—	2,217,003,964	—	2,217,003,964
Undistributed profits	5(22)	15,296,639,373	13,315,141,847	15,343,486,729	13,332,985,698
Total shareholders' equity		41,783,022,106	39,081,551,960	41,829,869,462	39,099,395,811
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		108,491,489,078	94,947,938,479	67,369,900,944	59,936,732,137

The accompanying notes form an integral part of these financial statements.

Legal representative:
Li Xiaopeng

Person in charge of
accounting function:
Zhou Hui

Person in charge of
accounting department:
Huang Lixin