

# Profit and Loss Account

For the year ended 31st December 2006  
 (Prepared in accordance with PRC Accounting Standards)  
 (All amounts are stated in RMB Yuan unless otherwise stated)

For the year ended 31st December					
		Consolidated		The Company	
	Note	2006	2005	2006	2005
<b>1. Revenue from principal operations</b>					
	5(23), 6(3)	<b>44,312,826,811</b>	40,247,775,556	<b>27,852,976,148</b>	26,963,747,586
Less: Cost of principal operations	5(23), 6(3)	<b>(33,776,945,854)</b>	(31,374,075,751)	<b>(21,829,742,819)</b>	(21,656,318,652)
Tax and levies on principal operations		<b>(148,056,933)</b>	(113,475,364)	<b>(6,364,486)</b>	(5,627,882)
<b>2. Profit from principal operations</b>		<b>10,387,824,024</b>	8,760,224,441	<b>6,016,868,843</b>	5,301,801,052
Add: Profit from other operations		<b>48,827,856</b>	62,994,748	<b>81,724,089</b>	44,673,969
Less: General and administrative expenses		<b>(1,140,616,516)</b>	(948,661,775)	<b>(803,648,088)</b>	(626,343,970)
Financial expenses, net	5(24)	<b>(1,706,897,864)</b>	(1,285,439,360)	<b>(521,830,756)</b>	(547,498,386)
<b>3. Operating profit</b>		<b>7,589,137,500</b>	6,589,118,054	<b>4,773,114,088</b>	4,172,632,665
Add: Investment income	5(25), 6(4)	<b>267,682,943</b>	228,664,410	<b>1,492,367,908</b>	1,296,696,904
Subsidy income		<b>6,268,900</b>	27,836,622	<b>6,268,900</b>	27,836,622
Non-operating income		<b>19,897,308</b>	42,456,406	<b>36,084,048</b>	26,471,932
Less: Non-operating expenses		<b>(132,980,373)</b>	(209,038,403)	<b>(56,193,458)</b>	(157,542,140)
<b>4. Total Profit</b>		<b>7,750,006,278</b>	6,679,037,089	<b>6,251,641,486</b>	5,366,095,983
Less: Income tax		<b>(1,304,586,515)</b>	(1,105,398,560)	<b>(672,256,441)</b>	(585,627,101)
Minority interests		<b>(895,038,223)</b>	(811,013,498)	—	—
<b>5. Net profit</b>		<b>5,550,381,540</b>	4,762,625,031	<b>5,579,385,045</b>	4,780,468,882

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## SUPPLEMENTAL INFORMATION:

	For the year ended 31st December			
	Consolidated		The Company	
	2006	2005	2006	2005
1. Profit from sale or disposal of business units or investments	—	—	—	—
2. Loss due to natural disaster	—	—	—	—
3. Increase/(Decrease) in total profit as a result of changes in accounting policies	—	—	—	—
4. Increase/(Decrease) in total profit as a result of changes in accounting estimates	—	—	—	—
5. Loss on debt restructuring	—	—	—	—
6. Others	—	—	—	—

The accompanying notes form an integral part of these financial statements.

<i>Legal representative:</i>	<i>Person in charge of accounting function:</i>	<i>Person in charge of accounting department:</i>
<b>Li Xiaopeng</b>	<b>Zhou Hui</b>	<b>Huang Lixin</b>