

# Consolidated Income Statement

For the year ended 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
<b>Group turnover</b>	6	<b>605,927</b>	544,960
Cost of sales		<u>(586,160)</u>	<u>(506,758)</u>
Gross profit		<b>19,767</b>	38,202
Other income	8	<b>13,610</b>	9,447
Investment income (expense)	9	<b>38,600</b>	(317)
Administrative expenses		<b>(58,992)</b>	(77,760)
Finance costs	10	<b>(6,746)</b>	(3,163)
Share of results of jointly controlled entities		<b>26,860</b>	63,451
Share of results of associates		<u>(15)</u>	<u>1,655</u>
Profit before taxation	11	<b>33,084</b>	31,515
Income taxes	14	<u>(25,691)</u>	<u>207</u>
Profit for the year		<u><b>7,393</b></u>	<u>31,722</u>
Attributable to:			
Ordinary equity holders of the parent		<b>7,366</b>	30,336
Minority interests		<u>27</u>	<u>1,386</u>
		<u><b>7,393</b></u>	<u>31,722</u>
Dividends:			
To the holders of 2% convertible preference shares		<u><b>300</b></u>	<u>300</u>
		<b>HK cents</b>	<b>HK cents</b>
Earnings per share	15		
– Basic		<u><b>0.9</b></u>	<u>3.8</u>
– Diluted		<u><b>0.8</b></u>	<u>3.3</u>