

## RESULTS

	Nine months ended		Year ended 31 December		2006 HK\$'000
	31 December 2002 HK\$'000 (restated)	2003 HK\$'000 (restated)	2004 HK\$'000 (restated)	2005 HK\$'000	
Group turnover	523,652	640,755	368,731	544,960	605,927
Share of turnover jointly controlled entities	523,707	566,500	372,031	151,407	383,525
	<u>1,047,359</u>	<u>1,207,255</u>	<u>740,762</u>	<u>696,367</u>	<u>989,452</u>
Group turnover	523,652	640,755	368,731	544,960	605,927
Operating profit (loss)					
Company and subsidiaries	(31,223)	(50,199)	(97,708)	(30,428)	12,985
Share of results of jointly controlled entities	32,082	91,256	173,423	63,451	26,860
Finance costs	(1,314)	(2,196)	(195)	(3,163)	(6,746)
Share of results of associates	871	893	904	1,655	(15)
Amortisation of goodwill of subsidiaries	–	–	(1,421)	–	–
Profit before taxation	416	39,754	75,003	31,515	33,084
Income taxes	11,431	(6,695)	(19,444)	207	(25,691)
Profit for the year	<u>11,847</u>	<u>33,059</u>	<u>55,559</u>	<u>31,722</u>	<u>7,393</u>

## FINANCIAL POSITION

	As at 31 December				2006 HK\$'000
	2002 HK\$'000	2003 HK\$'000	2004 HK\$'000	2005 HK\$'000	
Total assets	484,072	421,724	411,046	521,269	654,617
Total liabilities	(437,346)	(358,247)	(294,489)	(367,014)	(492,460)
	<u>46,726</u>	<u>63,477</u>	<u>116,557</u>	<u>154,255</u>	<u>162,157</u>