







Milestones of our corporate development in 2006

Month	Events
January	The Company successfully issued five-year convertible bonds in the sum of USD130,000,000 and placed shares in the sum of USD20,000,000 to JPMorgan and Stark Investment
	
July	Shares of the Company were successfully listed on the main board of The Stock Exchange of Hong Kong Limited ("The Stock Exchange") and the Company raised USD367,000,000
	
August	We entered into a strategic cooperation agreement with China Gezhouba Group, to jointly develop the real estate market of China
	
September	We concluded the strategic cooperation framework agreement with Xizi Elevator Group Limited, about 1.52 million sq.m. of site areas under Xizi Elevator Group are developed and managed by the jointly established company
	
November	The Company issued seven-year high yield notes in the sum of USD400,000,000
	
December	We jointly announced the strategic cooperation framework agreement with Warburg Pincus to establish long-term cooperation and focus on the development of, and investment in, the real estate market of China
	

Major Awards



One of the top 10 most valuable property brands in China



Beijing Yuyuan

National Harmonized Community Awards in 2006



Beijing Baihe Apartment

Regional Landmark Property of 2006



Hefei Guihua Garden

2006 Landmark residential project in China



Changsha Guihua City

Best Property in Changsha in 2006



Tao Hua Yuan

Best Property in Hangzhou in 2006



Qingzhu Garden

Best Quality Villa in Changsha in 2006