

Directors and Senior Management

The following table sets forth certain current information with respect to our directors and senior management.

Name	Age	Title
Mr. SONG Weiping	48	Chairman
Mr. SHOU Bainian ⁽³⁾	53	Executive Vice Chairman and Chief Executive Officer
Mr. CHEN Shunhua ⁽²⁾	44	Executive Director and Chief Operating Officer
Mr. GUO Jiafeng	42	Executive Director and Executive General Manager
Mr. JIA Shenghua ⁽¹⁾⁽²⁾	44	Independent Non-Executive Director
Mr. JIANG Wei ⁽¹⁾	43	Independent Non-Executive Director
Mr. SZE Tsai Ping, Michael ⁽¹⁾⁽²⁾⁽³⁾	61	Independent Non-Executive Director
Mr. TSUI Yiu Wa, Alec ⁽¹⁾⁽³⁾	57	Independent Non-Executive Director
Mr. TANG Shiding ⁽¹⁾⁽³⁾	64	Independent Non-Executive Director
Mr. ZHAO Jinbiao	59	Executive General Manager
Mr. MA Li	49	Executive General Manager
Mr. YING Guoyong	45	Executive General Manager
Mr. QIAN Xiaohua	43	Executive General Manager
Mr. YANG Zuoyong	44	Executive General Manager
Mr. LAM Kam Tong	38	Company Secretary

Notes:

- (1) Member of the Board Audit Committee
- (2) Member of the Board Remuneration Committee
- (3) Member of the Board Nomination Committee

Board of Directors

Our Board consists of nine directors, five of whom are Independent Non-Executive Directors. The powers and duties of our Board include: convening shareholders' meetings and reporting the Board's work at the shareholders' meetings, implementing the resolutions passed on the shareholders' meetings, determining our business plans and investment plans, formulating our annual budget and final accounts, formulating our proposals for profit distributions and for the increase or reduction of registered capital as well as exercising other powers, functions and duties as conferred by our Articles of Association. We have entered into service contracts with each of our Executive Directors and Independent Non-Executive Directors.

Executive Directors



SONG Weiping, aged 48, is the chairman of our Board. He is primarily responsible for the formulation of our development strategies, as well as supervising our project planning, design and marketing. Mr. Song graduated from Hangzhou University with a bachelor's degree in history in 1982. Between 1982 and 1994, he worked at various entities including CPC School of Zhoushan City and Hangzhou Qiantang Real Estate Company. He founded our Company in January 1995. In 2004 and 2005, Mr. Song was honored with the Ten Leaders of the Residential Property Sector in Zhejiang Award jointly by the Zhejiang Daily, the China Housing Industry Association and Special Committee of the China Construction Industry Association. In 2004, Mr. Song received the China Construction Architecture Award (Individual Contribution Award). He is a vice-chairman of Zhejiang Provincial Real Estate Association.



SHOU Bainian, aged 53, is the executive vice chairman of our Board and our Chief Executive Officer. He is primarily responsible for our overall business operations and financial management, and responsible for strategy coordination and supervision of project development in Shanghai region. He graduated from Hangzhou University with a bachelor's degree in history in 1982. Between 1982 and 1998, he worked at the government office of Yin County of Zhejiang Province, the general office of Ningbo Municipal Government and China Huaneng Group's Zhejiang subsidiary. He joined us in April 1998. He is a vice-chairman of Hangzhou Real Estate Association.



CHEN Shunhua, aged 44, is an Executive Director of our Board and our Chief Operating Officer. He is primarily responsible for the management of our daily operations including human resources, sales and customer relations as well as the management of our property developments in east China and Beijing city. He received a diploma in management science and engineering from Zhejiang University in 1999 and a master's degree in business administration from the Open University of Hong Kong in 2002. Between 1991 and 1992, he worked at Zhejiang Radio & Television Engineering Company as a chief officer and a financial general manager. Between 1992 and 2002, he worked at Zhejiang Radio & Television Real Estate Limited as a chief accountant and general manager. He joined us in December 2002.



GUO Jiafeng, aged 42, is an Executive Director of our Board and one of our Executive General Managers. He is primarily responsible for our property developments in central China. He is also the Chairman of Hunan Greentown Investment & Property Co., Ltd. and the Vice-Chairman of Hangzhou Taohuayuan Real Estate Development Co., Ltd., two of our subsidiaries. He graduated from Zhejiang School of Construction with a diploma in industrial and civil architecture in 1981. Between 1988 and 1994, he worked at various entities including Zhoushan Dinghai Construction Company and Zhoushan Zhongnongxin Real Estate Company. He joined us in May 1999.

Independent Non-Executive Directors



JIA Shenghua, aged 44, is an Independent Non-Executive Director of our Board. He is currently an associate dean of the School of Management of Zhejiang University, as well as a Director of Zhejiang University Property Research Center. Mr. Jia is an Independent Non-Executive Director of Cosmos Group Co., Ltd., Zhejiang Jiali Technology Holding Ltd. and Zhejiang Huating Holding Ltd., as well as a consultant to Ningbo Fangtai Kitchenware Ltd. Between 1989 and 1995, Mr. Jia taught and conducted research in property economics, property development, and enterprise management in China and Germany. Mr. Jia graduated from the Northwest Agricultural University with a doctorate degree in agricultural economics and management. He is currently a member of Zhejiang Enterprises Management Research Society, Hangzhou Land Academy and Zhejiang Land Academy. He was appointed as our Independent Non-Executive Director on June 22, 2006.



JIANG Wei, aged 43, is an Independent Non-Executive Director of our Board. He is currently the Director and Chief Financial Officer of China Resources (Holdings) Company Limited ("CRC"), an integrated and diversified conglomerate with major business operations involving the manufacture and distribution of consumer products, property development, infrastructure, utilities and related industries. Mr. Jiang has a bachelor's degree in international trade and a master's degree in international business and finance, both from the University of International Business and Economics in Beijing, China. Mr. Jiang is a Director of China Vanke Company Limited, a PRC listed company primarily engaging in property development business in China. He is also a Non-Executive Director of the following Hong Kong listed companies: China Resources Enterprise Limited, China Resources Land Limited, China Resources Logic Limited, China Resources Power Holdings Company Limited and China Assets (Holdings) Limited. Mr. Jiang has extensive experience in business planning and financial control. He was appointed as our Independent Non-Executive Director on June 22, 2006.



SZE Tsai Ping, Michael, aged 61, is an Independent Non-Executive Director of our Board. He has over 30 years of experience in the financial and securities field. He graduated with a Master of Laws (LLM) Degree at the University of Hong Kong. He is a member of the Disciplinary Appeals Committee of The Stock Exchange and a committee member of the Hong Kong Stockbrokers Association Limited. He was a former council member of The Stock Exchange, a former member of the Main Board Listing Committee of The Stock Exchange and a former member of the Cash Market Consultative Panel of Hong Kong Exchanges and Clearing Limited. Mr. Sze is a Non-Executive Director of Burwill Holdings Limited and an Independent Non-Executive director of T S Telecom Technologies Limited, GOME Electrical Appliances Holding Limited, all of which are listed on The Stock Exchange. He is a fellow of the Institute of Chartered Accountants in England and Wales, the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants. He is also a fellow of the Hong Kong Institute of Directors Limited. He was appointed as our Independent Non-Executive Director on June 22, 2006.



TSUI Yiu Wa, Alec, aged 57, is an Independent Non-Executive Director of our Board. He is currently the Chairman of WAG Worldsec Corporate Finance Limited and Vice-Chairman of China Mergers and Acquisitions Association. He was formerly the Chairman of the Hong Kong

Securities Institute, the Chief Operating Officer of The Hong Kong Exchanges and Clearing Limited, the Chief Executive of The Stock Exchange and the adviser and council member of the Shenzhen Stock Exchange. In the last three years, Mr. Tsui held past directorships in the following listed companies as an Independent Non-Executive Director: CITIC 21CN Company Limited, Value Convergence Holdings Limited, Techpacific Capital Limited and Stockmartnet Holdings Ltd. Currently he holds directorships in the following listed companies as an Independent Non-Executive Director: Industrial & Commercial Bank of China (Asia) Limited, Vertex Communications & Technology Group Limited, China Chengtong Development Group Ltd., COSCO International Holdings Limited, China Power International Development Limited, Synergis Holdings Limited, China Bluechemical Limited, China Huiyuan Juice Group Limited and Meleo PBL Entertainment (Macau) Limited. He graduated from the University of Tennessee, United States, with a bachelor's degree in science and a master's degree in industrial engineering. He completed the Program for Senior Managers in Government at the John F. Kennedy School of Government of Harvard University. He has numerous years of experience in finance and administration, corporate and strategic planning, information technology as well as human resources management. He was appointed as our Independent Non-Executive Director on June 22, 2006.



TANG Shiding, aged 64, is an Independent Non-Executive Director of our Board. Between 1992 and 2002, Mr. Tang served as the Deputy Director of Zhejiang Province Construction Department. He is currently the Chairman of Zhejiang Provincial Real Estate Association, a consultant of the

Real Estate Association of China and a specialist on the Comprehensive Real Estate Development Committee under the China Real Estate and Residence Research Society. Mr. Tang has also been a member of the Residential Guidance Working Committee of the China Civil Engineering Institute since December 2003. His publications include "Growth Pattern and Development Trend of the Real Estate Industry in Zhejiang". Currently he holds directorships in the following A-Share listed companies in China as an Independent Non-Executive Director: Lander Real Estate Co., Ltd, Zhejiang Zhongda Group Co., Ltd, and Qianjiang Water Resources Development Co., Ltd.. Mr. Tang was appointed as our Independent Non-Executive Director on June 22, 2006.

Senior Management

ZHAO Jinbiao, aged 59, is an Executive General Manager of our Company. He is primarily responsible for the management of our property developments in Zhejiang Province. He is also the general manager of Hangzhou Greentown Real Estate Development Co., Ltd.. He graduated from Zhejiang University with a bachelor's degree in industrial and civil construction engineering in 1982. From 1982 to 1999, he worked at Zhejiang Provincial Planning and Economic Commission and became the manager of its fixed assets investment department in 1996. He joined us in January 1999.

MA Li, aged 49, is an Executive General Manager of our Company. He is primarily responsible for supervising project construction, procurement of raw materials and development budgets. He is also the general manager of Hangzhou Jade City Real Estate Development Co., Ltd. and Chairman in Hangzhou Greentown Qiandaohu Property Company Limited. He graduated from Zhejiang University with a bachelor's degree in industrial and civil construction engineering in 1982. From 1982 to 1993, he worked at P&T Plan-design Institute of Zhejiang Province and acted as a Deputy Chief Engineer from 1989 to 1992. From 1993 to 2000, he worked at Zhejiang Huaneng Real Estate Development Company and acted as its general manager from 1996 to 2000. He joined us in June 2000.

YING Guoyong, aged 45, is the Executive General Manager of the Company, and is the General Manager of Zhejiang Greentown Xizi Real Estate Group Co., Ltd. and Zhejiang Zhongqinglv Greentown Real Estate Investment Company Limited. He is primarily responsible for the project management, supervision and strategy coordination in our projects with Xizi Elevator Group and Zhongqinglv. He graduated from Hangzhou University with a bachelor's degree in law in 1985. Between 1985-2001, he worked at various entities including Zhejiang Province CPC. School, CPC Youth of Zhejiang Province Committee, Zhejiang Youth Travel Service Co. Ltd.. He joined us in June 2001.

QIAN Xiaohua, aged 43, is an Executive General Manager of our Company. He is primarily responsible for the management of our commercial property development. He is also the General Manager of Shanghai Jingyu Real Estate Co., Ltd.. He graduated from Beijing Institute of Aeronautics with a bachelor's degree in solid mechanics in 1984 and from China – Europe International Business School with a master degree in business administration in 2002. From 1995 to 2005, he worked at Shanghai Midway Infrastructure (Holdings) Limited as a director and a chief executive officer. He joined us in February 2005.

YANG Zuoyong, aged 44, is the Executive General Manager of the Company, and mainly responsible for the management of Wenzhou Tiansheng Project's development. He is also the Chairman and General Manager of Wenzhou Greentown Real Estate Development Company Limited. He graduated from China Communist Party School with major in economics in 1999. Between 1984-2006, Mr. Yang worked at various government departments including the secretary of government office of Xihu, town vice headman of Gudang, Xihu, administration committee of Xihu Jiang Village, officer of Wenxinjiedao and party committee secretary of Wenxinjiedao, Xihu. He joined us in January 2007.

LAM Kam Tong, aged 38, is our Company Secretary. Prior to joining the Group in May 2006, Mr. Lam was a senior manager of Deloitte Touche Tohmatsu and has over 14 years experience in professional audit firms. Mr. Lam graduated from the Chinese University of Hong Kong with a bachelor's degree in business administration. He is also a member of the Hong Kong Institute of Certified Public Accountants and Association of Chartered Certified Accountants.