

Consolidated Statement of Changes in Equity

For the year ended 31 December 2006

	Attributable to equity holders of the Company						Minority interests Rmb'000	Total Rmb'000
	Share capital Rmb'000	Share premium Rmb'000	Special reserve Rmb'000 (Note i)	Statutory reserve Rmb'000 (Note ii)	Retained earnings Rmb'000	Subtotal Rmb'000		
At 1 January 2005	210,501	—	94,467	116,493	125,728	547,189	134,039	681,228
Gain on disposal of subsidiaries to companies with common controlling shareholders of the Group	—	—	2,774	—	—	2,774	—	2,774
Net income recognised directly in equity	—	—	2,774	—	—	2,774	—	2,774
Profit (loss) for the year	—	—	—	—	622,688	622,688	(35,919)	586,769
Total recognised income and expense for the year	—	—	2,774	—	622,688	625,462	(35,919)	589,543
Dividends (Note 13)	—	—	—	—	(198,420)	(198,420)	—	(198,420)
Distribution of paid-in capital and special reserve	(210,501)	—	(97,792)	—	—	(308,293)	—	(308,293)
Purchase of additional interest in subsidiaries	—	—	—	—	—	—	(12,132)	(12,132)
Capital contribution from minority shareholders of subsidiaries	—	—	—	—	—	—	24,045	24,045
Disposal of subsidiaries	—	—	—	—	—	—	(58,124)	(58,124)
Acquisition of subsidiaries	—	—	—	—	—	—	145,286	145,286
Transfer (Note ii)	—	—	—	250	(250)	—	—	—
At 31 December 2005	—	—	(551)	116,743	549,746	665,938	197,195	863,133
Profit for the year	—	—	—	—	1,269,066	1,269,066	19,428	1,288,494
Total recognised income for the year	—	—	—	—	1,269,066	1,269,066	19,428	1,288,494
Capitalisation issue	102,976	—	—	—	(102,976)	—	—	—
Dividends (Note 13)	—	—	—	—	(396,975)	(396,975)	—	(396,975)
Shares issued	35,714	2,800,030	—	—	—	2,835,744	—	2,835,744
Purchase of additional interest in subsidiaries	—	—	—	—	—	—	(1,115)	(1,115)
Capital contribution from minority shareholders of subsidiaries	—	—	—	—	—	—	127,552	127,552
Disposal of subsidiaries	—	—	—	—	—	—	(6,524)	(6,524)
Acquisition of subsidiaries	—	—	—	—	—	—	28,325	28,325
Transfer (Note ii)	—	—	—	31,198	(31,198)	—	—	—
At 31 December 2006	138,690	2,800,030	(551)	147,941	1,287,663	4,373,773	364,861	4,738,634

Notes:

- (i) The amount represents the net of the gain on disposal of subsidiaries and associates to related companies with common controlling shareholders of the Group, which is considered capital contribution and recognised as a special reserve, and the distribution to shareholders in excess of paid-in capital upon the Group Reorganisation. Further details of these transactions are set out in Note 30.
- (ii) The statutory reserve is non-distributable and the transfer to this reserve is determined by the board of directors of the relevant companies in accordance with the relevant laws and regulations of the PRC. This reserve can be used to offset accumulated losses and increase capital upon approval from the relevant authorities.