

CONSOLIDATED BALANCE SHEET

AT 31 DECEMBER 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (Note 1)
Non-current assets			
Property, plant and equipment	15	175,106	121,712
Prepaid lease payments	16	59,391	28,944
Loan to a jointly controlled entity	18	5,168	1,574
Available-for-sale investments	19	5,424	4,799
		245,089	157,029
Current assets			
Inventories	20	107,315	69,187
Trade receivables	21	187,932	93,449
Deposits, prepayments and other receivables		58,229	47,301
Prepaid lease payments	16	1,246	611
Loans to jointly controlled entities	18	5,596	–
Amount due from a minority shareholder	22	1,300	10,584
Amounts due from related companies	23	–	21,845
Amounts due from jointly controlled entities	24	6,112	–
Available-for-sale investments	19	1,960	–
Tax recoverable		1,584	809
Pledged bank deposits	25	57,462	32,568
Bank deposits with original maturity of more than three months	25	150,000	–
Bank balances and cash	25	30,982	52,049
		609,718	328,403

CONSOLIDATED BALANCE SHEET

AT 31 DECEMBER 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (Note 1)
Current liabilities			
Trade payables	26	58,631	43,161
Other payables and accruals		28,802	34,042
Loans from shareholders of jointly controlled entities	27	6,273	–
Amounts due to shareholders of jointly controlled entities	24	6,682	1,457
Amount due to a jointly controlled entity	24	–	3,510
Taxation payable		10,459	2,776
Obligations under finance leases			
– due within one year	28	328	586
Bank borrowings – due within one year	29	287,871	191,059
Bank overdrafts	29	76	9,288
		399,122	285,879
Net current assets		210,596	42,524
Total assets less current liabilities		455,685	199,553

CONSOLIDATED BALANCE SHEET

AT 31 DECEMBER 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (Note 1)
Non-current liabilities			
Loans from shareholders of jointly controlled entities	27	5,168	2,250
Obligations under finance leases			
– due after one year	28	596	1,769
Bank borrowings – due after one year	29	104,710	46,244
Deferred tax liabilities	30	–	336
		110,474	50,599
		345,211	148,954
Capital and reserves			
Share capital	31	25,288	7
Reserves		319,902	148,291
Equity attributable to equity holders of the parent		345,190	148,298
Minority interests		21	656
		345,211	148,954

The consolidated financial statements on pages 55 to 121 were approved and authorised for issue by the board of directors on 29 March 2007 and are signed on its behalf by:

DIRECTOR

DIRECTOR